



**Minutes of the Meeting of the Finance Committee of the  
Goring-on-Thames Parish Council  
Monday 15<sup>th</sup> July 2024 at 18.00 at Gardiner Pavilion, Upper Red Cross Road  
Goring RG8 9BD**

All Councillors who are members of the committee are summoned to attend the meeting.  
Members of the public and press are invited to attend all meetings of the council and its committees.  
(Public Bodies (Admission to Meetings) Act 1960)

**Public Session – Prior to the Start of the Meeting**

None present

**Members Present:**

Cllr J Emerson (JE)  
Cllr N Mallen (NM)  
Cllr M Stares (MS))

**Officers Present:**

Clerk Sarah Edmunds (SE)

**Public and Press:** None present.

Meeting started 18:04

**24.14.1. To receive apologies for absence (LGA 1972 s85(1))**

**24.14.2. Declarations of Interests (LA 2011 s31)**

*Members to declare any interests, including Disclosable Pecuniary Interest they may have in agenda items*

**24.14.3. To consider requests for Dispensations [LA 2011 s33]**

**24.14.4. To approve minutes of the meeting of 17th June 2024**

**Resolved:** Unanimously Approved with correction to one typo

**24.14.5. To approve the expenditure list 1-30th June 2024**

**Appendix A**

**Resolved:** Unanimously approved

**24.14.6. To note income 1-30th June 2024 Appendix B**

**Noted**

**24.14.7. To note the reconciled bank accounts as at 30th June 2024 Appendix C**

**Noted**

**24.14.8. To receive updates from the previous meeting's "items on the next agenda" action list including savings account options & updates Finance Action List**

**Updated in the meeting**

**24.14.9. To review the CIL Register Appendix D**

**Resolved,** Reviewed the register , FC to commence forecasting future projects. Assistant Clerk to note how much the CIL share is likely to be at time of planning permission, starting with Manor Road.

**24.14.10. To consider the finance implications of Committee and Working Group recommendations and forward to Full Council for approval where appropriate Appendix E**

**24.14.11. Resolved:** Unanimously agreed the Bourdillon slide repair We agreed not to take budget from EMR 330 but instead from 6100 Playground equipment maintenance (which is now overspent - we should revisit in August)

**24.14.12. To receive the quarterly finance report, Appendix F**

**Resolved:** Received

**24.14.13. To approve budget virements and movements between EMR & expenditure budgets Appendix G**

**Resolved:** Unanimously approved the following budget virements/code changes:

*Increase budget for 4010 by £1,200 and reduce budget for 3040 by £1,200*

*Increase budget for 5010 by £250 and reduce budget for 6255 by £250*

*Increase budget for 6010 by £130 and reduce budget for 3120 by £130*

*Planning permission expenditure (payment 90) of £937 change code from 4040 to 6120*

**24.14.14. Items for the next agenda**

CIL

Reserves review

**24.14.15. To confirm the time and date of the/ next meeting: TBC August 2024**

**Meeting closed at 19:15**

15 July 2024

Finance Committee Action List

updated during meeting

Action Number	Title	Current Status	Status	Action Owner	Origin in Agenda / Minutes	Notes	
202306	Asset Register	Compare version at July meeting to Excel register	Ongoing	JE	Jul 2023 FinC meeting		
202308	Internal Audit report	Monitor website	Ongoing	JE	2023-05-23 FinC minute 23.03.10.6	updated June 2024 following advice from Internal Auditor, rolling updates	
202311	Asset Register	Check updated Asset Register	Ongoing	Members	2023-05-23 FinC minute 23.03.11	Asset Register reconciliation commenced 16 October. All assets will be identified, photographed, what3words location and marked on a map.	
202312	Asset Register	Update Scribe - add date of acquisition.	Ongoing	Council officers	2023-05-23 FinC minute 23.03.11.1	Work in progress	
202313	Asset Register	old items need to come off & revisit the list to get breakdown on the historic £5k list	Ongoing	Council Officers	2023-05-23 FinC minute 23.03.11,2	Work in progress	
202315	Asset Register	Breakdown into a list of items held at nominal value and others.	Ongoing	Council Officers	2023-05-23 FinC minute 23.03.11.4	Work in progress	
202317	Asset Register	check Sheepcot gates are not duplicated,	Ongoing	Council Officers	2023-05-23 FinC minute 23.03.11.6	21.11.23 All gates being checked by Facilities to confirm which is which	
202323	TSB Bank access	Setup TSB account access for FinC to approve payment	Ongoing	Council Officers	2023-05-23 FinC minute 23.03.12.4	Mandate accepted and 2 Cllrs on line. Dual authorisation instruction is not yet implemented by TSB.	
202333	Reserves account	Ensure amount in reserves account matches the budgeted reserves	Complete	Council Officers	2023-08-08 Fin C	end June TSB reserve £86,230.82, Unity £185,835.04( across two accounts) Redwood £85,000 Total £357,065.86 EMR £383,024.94 on 10/07/2024 Difference £25,959.08 / Investment strategy supersedes this action - see 202405-7	
202401	Asset Register	Merge Roger's photos & what3words locations into Asset Register	Ongoing	JE	Mar 23 FinC mtg	Work in progress	
202406	TSB & Unity	Update signatures	Ongoing	Council Officers	2024-06-17 FinC	to add new councillors and remove leavers	
202405-3	Investments	Transfer £15,000 from Unity instant access account to a 6-month account with Lloyds (3.5%)	Complete	RFO & FC	Investment Strategy	Different provider to be sought	
202405-4	Investments	Transfer £70,000 from TSB deposit account to 6-month account with Lloyds (3.5%)	Complete	RFO & FC	Investment Strategy	Different provider to be sought	
202405-5	Investments	Transfer £44,375 from TSB to Cambridge Building Society Council saver (2.9%)	Ongoing	RFO & FC	Investment Strategy	opening in progress, further ID checks requested by CBS	
202405-6	Investments	Identify an 6-month account (2 of 2) to receive a transfer £85,000 to from TSB	Ongoing	RFO & FC	Investment Strategy	Need to identify and open account first	
202405-7	Investments	Maintain at least £28k (~1/6 of precept) in the 0% TSB current account and the balance kept in the 1.49% TSB reserve account.	Ongoing	RFO	Investment Strategy	ongoing	
202407-1	Investments	Identify an 6-month account (1 of 1 - not Lloyds) to deposit £15,000 from Unity instant access account & £70,000 from TSB	Ongoing	RFO & FC	Investment Strategy		
202407-2	Investments	Review spreadsheet with amount in each account and interest rates monthly	Ongoing	RFO & FC	Investment Strategy		