



**Finance Committee**

**Report to Council September 2024**

**1 New Cost Centres and Cost Codes**

The following cost centre and code changes were made to enable our accounting package (Scribe) to report which spend was from Earmarked reserves (EMRs), and to keep track of CIL expenditure from EMRs.

New cost centre *800 EMRs – non-CIL* was set up. Corresponding changes to cost codes – all with zero budget – are:

- *6105 Playgrounds new Equipment* renumbered and renamed to *8105 Playgrounds new Equipment EMR*
- *6120 Sheepcot Improvements* renumbered and renamed to *8120 Sheepcot Improvements EMR*
- *6170 Street Light replacements* renumbered and renamed to *8170 Street Light replacements EMR*
- New code *8210 Tree work EMR*
- New code *8250 Environmental projects EMR*

New Cost centre *900 EMRs – CIL* was set up. Corresponding changes to cost codes – all with zero budget – are:

- *1020 CIL receipts* renumbered to *9020 CIL receipts*
- New code *9060 Pedestrian safety Projects CIL EMR*
- New code *9105 Playgrounds Equipment CIL EMR*
- New code *9120 Sheepcot Improvements CIL EMR*

**2 Renamed cost codes**

To distinguish EMR from non-EMR expenditure the following cost codes were renamed:

- *6060 Pedestrian Safety Projects* renamed to *Pedestrian Safety Projects (non EMR)*
- *6210 Trees* renamed to *Trees (non EMR)*
- *6250 Environmental projects* renamed to *Environmental projects (non EMR)*

**3 Other cost code changes**

To see the cost of street light electricity separately from street lighting in general the following changes have been made:

- *6160 Street lighting* - renamed to - *Street lighting – except Electricity*
- New code *6180 Street Lighting – Electricity*

For a more appropriate Cost centre *3005 Office relocation* under Cost centre *300 Administration* was renumbered to *6095 Office relocation* under Cost centre *600 Facilities*.



#### **4 Cost code budgets**

£2,500 of the budget for *4060 staff costs* has been moved into *5060 WHBG staff costs* to make it easier to compare income and expenditure from the Burial Ground.

The budget that was in *6160 Street lighting* has been split equally, with £12,500 in each, between *6160 street Lighting – except electricity* and *6170 Street lighting – electricity*.

As there will be no expenditure on *3000 Office rent* in the 1<sup>st</sup> six months of the FY half of the full year £7,000 budget allocated for this was vired to other cost codes to avoid overspends in other codes. The codes increased were:

- 3100 Rates and Taxes - by £700
- 4010 Audit and Accountancy - by £600
- 5010 WHBG general maintenance - by £100
- 6010 Car Park - by £1,100
- 6095 Office relocation - by £1,000

#### **5 Expenditure to end of August**

The end of August took us to the end of the 5<sup>th</sup> month of the FY and the budget report from 1 April to the end of August report is attached – two pages of *Summary of Receipts and Payments* and one page of *Reserves Balance*.

If income and expenditure both occurred at a uniform rate (not true) and the budgets were all perfectly estimated (not true) then in 5 months we should expect to have spent/received 42% of our budget in each cost code in *Summary of Receipts and Payments*. Of course this is never the case, so the finance committee particularly monitors cost codes that are in danger of becoming overspent.

Instances where we have less than 58% of the budget left after 42% of the year are highlighted in red in the *Summary of Receipts and Payments*, with an explanatory note in some cases.

#### **6 Budget for 2025-2026**

As Autumn approaches Finance Committee must start thinking about a recommended budget and precept for FY 2025-6.

Committees, working groups and members should think if there is any non-routine expenditures they anticipate in the FY Apr 2025-Mar 2026.

Please send details (amount and reasons) to the Finance Committee chair so that the information can be taken into account in due course.

Any major non -routine expenditure anticipated in the FYs Apr2026-Mar2027 and Apr2027-Mar2028 should also be noted as we hope to make an attempt at a 3-year forward look budget.

Jim Emerson (Chair)

Summary of Receipts and Payments

All Cost Centres and Codes (Between 01/04/0024 and 31/08/2024) - 5 months

Code Title	Receipts			Payments			Net Position		Comment
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend		
<b>100 General Income</b>									
1010 Bank Interest	2,000.00	1,922.14	-77.86				-77.86	(-3%)	
1030 Community Centre Car Park Income	10,000.00	8,155.42	-1,844.58				-1,844.58	(-18%)	
1040 Events Income		140.00	140.00				140.00	(N/A)	
1050 Grants/S106/Donations								(N/A)	
1060 Insurance								(N/A)	
1070 Miscellaneous Income / Other	120.00	16.67	-103.33				-103.33	(-86%)	
1080 Precept	167,390.00	83,695.00	-83,695.00				-83,695.00	(-50%)	rest of precept due on 3 Sep
1090 Property Income	11,000.00	1,469.00	-9,531.00				-9,531.00	(-86%)	
1100 Loan Repayments								(N/A)	
1999 VAT Refund		7,647.52	7,647.52				7,647.52	(N/A)	
<b>SUB TOTAL</b>	<b>190,510.00</b>	<b>103,045.75</b>	<b>-87,464.25</b>				<b>-87,464.25</b>	<b>(-45%)</b>	
<b>200 Burial Ground Income</b>									
2010 WHBG Grazing & Miscellaneous Income	65.00		-65.00				-65.00	(-100%)	
2020 WHBG Interments and Plots	16,275.00	12,060.00	-4,215.00				-4,215.00	(-25%)	
2030 WHBG Memorials; Including Bench Donations	4,725.00	1,522.78	-3,202.22				-3,202.22	(-67%)	
<b>SUB TOTAL</b>	<b>21,065.00</b>	<b>13,582.78</b>	<b>-7,482.22</b>				<b>-7,482.22</b>	<b>(-35%)</b>	
<b>300 Administration</b>									
3000 Office Rent				3,500.00		3,500.00	3,500.00	(100%)	
3010 Allowances, Expenses & Training				2,000.00	110.00	1,890.00	1,890.00	(94%)	
3020 Awards and honours								(N/A)	
3030 COVID-19 Response (not Staff)								(N/A)	
3040 Election Fees								(N/A)	
3050 Hire of Meeting Room				600.00		600.00	600.00	(100%)	
3060 Postage, copies, stationery and printing				1,000.00	165.63	834.37	834.37	(83%)	
3070 Advertising & Publications				650.00	51.00	599.00	599.00	(92%)	
3080 Subscriptions				1,500.00	1,022.26	477.74	477.74	(31%)	most of this is early in the FY
3090 Legal Fees				6,000.00		6,000.00	6,000.00	(100%)	
3100 Rates and Taxes				700.00	864.04	-164.04	-164.04	(-23%)	a payment since 11 aug
3110 Website				200.00		200.00	200.00	(100%)	
3120 Annual Meeting of the Parish				370.00	368.47	1.53	1.53	(0%)	completed
<b>SUB TOTAL</b>				<b>16,520.00</b>	<b>2,581.40</b>	<b>13,938.60</b>	<b>13,938.60</b>	<b>(84%)</b>	
<b>400 General Finance and Grants</b>									
4010 Audit and Accountancy				2,100.00	2,050.00	50.00	50.00	(2%)	Unexpected £1,200 for dismissed audit challenge
4020 Bank Charges				100.00	25.00	75.00	75.00	(75%)	
4030 Churches S214(6) LG Act 1972								(N/A)	
4040 Miscellaneous Expenditure		33.34	33.34	200.00		200.00	233.34	(116%)	
4050 S137 and Other (Non-Grant) Payments				30.00		30.00	30.00	(100%)	
4060 Staff Costs				63,500.00	24,579.74	38,920.26	38,920.26	(61%)	
4070 Transport S26-29 LGR Act 1997				750.00		750.00	750.00	(100%)	
4080 Loans to Local Organisations								(N/A)	
4090 Grants under General Powers of Competence				5,000.00	1,000.00	4,000.00	4,000.00	(80%)	
<b>SUB TOTAL</b>		<b>33.34</b>	<b>33.34</b>	<b>71,680.00</b>	<b>27,654.74</b>	<b>44,025.26</b>	<b>44,058.60</b>	<b>(61%)</b>	
<b>500 Burial Ground Expenses</b>									
5010 WHBG General Maintenance				600.00	680.33	-80.33	-80.33	(-13%)	Gate refurbishment agreed post budget setting
5020 WHBG Mowing & Hedges				4,500.00	1,988.50	2,511.50	2,511.50	(55%)	most mowing in spring / summer
5030 WHBG Plot Preparation				5,000.00	2,890.00	2,110.00	2,110.00	(42%)	should be balanced by corresponding income in 2020
5040 WHBG Waste				1,500.00	435.30	1,064.70	1,064.70	(70%)	
5050 WHBG - Utilities				50.00	278.26	-228.26	-228.26	(-456%)	rogue water bills to be refunded
5060 WHBG - Staff Costs				2,500.00	848.38	1,651.62	1,651.62	(66%)	
<b>SUB TOTAL</b>				<b>14,150.00</b>	<b>7,120.77</b>	<b>7,029.23</b>	<b>7,029.23</b>	<b>(49%)</b>	

Code Title

Receipts		
Budgeted	Actual	Variance

Payments		
Budgeted	Actual	Variance

Net Position	
+/- Under/over spend	

Comment

red if &lt;58% expenditure budget left

**600 Facilities**

6010 Car Park	3,730.00	3,709.30	20.70	20.70	(0%)	Extra bollard work needed
6020 Defibrillator	250.00		250.00	250.00	(100%)	
6030 General Maintenance & Repair	4,000.00	3,947.96	52.04	52.04	(1%)	To be considered in Sep FC
6040 Grass/Hedge Cutting, Weeding & Fertilising.	14,500.00	9,908.73	4,591.27	4,591.27	(31%)	most of this is in spring/summer
6050 Fences/Gates	1,000.00	68.76	931.24	931.24	(93%)	
6060 Pedestrian Safety Projects (non EMR)	3,000.00		3,000.00	3,000.00	(100%)	
6070 Inspections Surveys & Reports	3,000.00	1,042.44	1,957.56	1,957.56	(65%)	
6080 Insurance	1,700.00		1,700.00	1,700.00	(100%)	
6090 Office Equipment	1,000.00		1,000.00	1,000.00	(100%)	
6095 Office relocation	2,000.00	915.93	1,084.07	1,084.07	(54%)	request for increase
6100 Playground Equipment Maintenance	1,000.00		1,000.00	1,000.00	(100%)	
6110 Cleaning & Associated Supplies	500.00	44.88	455.12	455.12	(91%)	
6130 Security, Fire & Safety	250.00	138.34	111.66	111.66	(44%)	Fire extinguisher tests in May
6140 Software and back-ups	3,000.00	1,820.30	1,179.70	1,179.70	(39%)	software paid for early in year
6150 Street Furniture inc Seats & Bins	4,000.00	2,071.92	1,928.08	1,928.08	(48%)	flashing speed signs purchased
6160 Street Lighting - except electricity	12,500.00	3,787.70	8,712.30	8,712.30	(69%)	
6180 Street Lighting - Electricity	12,500.00	6,802.44	5,697.56	5,697.56	(45%)	electricity cost proving higher
6190 Telephone & Internet	500.00		500.00	500.00	(100%)	
6200 Traveller Eviction & Cleanup					(N/A)	
6210 Trees (nonEMR)	2,000.00	450.00	1,550.00	1,550.00	(77%)	
6220 Utilities - Gas, Water, Electricity	16,000.00	2,360.97	13,639.03	13,639.03	(85%)	
6230 Vandalism	500.00		500.00	500.00	(100%)	
6240 Waste / Litter / Street Cleaning	5,000.00	1,994.08	3,005.92	3,005.92	(60%)	
6250 Environmental projects (non EMR)					(N/A)	
6255 Coronation 2023 (Jubilee 2022)					(N/A)	
6260 Village Planting,Hanging Baskets & Planters	5,000.00	4,109.00	891.00	891.00	(17%)	most of this is in summer
<b>SUB TOTAL</b>	<b>96,930.00</b>	<b>43,172.75</b>	<b>53,757.25</b>	<b>53,757.25</b>	<b>(55%)</b>	

**700 Neighbourhood Plan**

7010 GNP Consultancy					(N/A)	
7020 GNP Review Preparation					(N/A)	
7030 GNP Meetings					(N/A)	
7040 GNP evidence Website	120.00	58.10	61.90	61.90	(51%)	small cost increase
7080 GNP Research Materials					(N/A)	
<b>SUB TOTAL</b>	<b>120.00</b>	<b>58.10</b>	<b>61.90</b>	<b>61.90</b>	<b>(51%)</b>	

**800 EMRs - non-CIL**

8105 Playgrounds new equipment EMR					(N/A)	
8120 Sheepcot improvements EMR					(N/A)	
8170 Street Light Replacements EMR		1,353.66	-1,353.66	-1,353.66	(N/A)	
8210 Trees EMR					(N/A)	
8250 Environmental projects EMR					(N/A)	
<b>SUB TOTAL</b>		<b>1,353.66</b>	<b>-1,353.66</b>	<b>-1,353.66</b>	<b>(N/A)</b>	

**900 EMRs - CIL**

9020 CIL Receipts EMR	13,920.87	13,920.87		13,920.87	(N/A)	
9060 Pedestrian Safety Projects CIL EMR			6,196.25	-6,196.25	(N/A)	
9105 Playgrounds new equipment CIL EMR			937.00	-937.00	(N/A)	
9120 Sheepcot improvements CIL EMR					(N/A)	
<b>SUB TOTAL</b>	<b>13,920.87</b>	<b>13,920.87</b>	<b>7,133.25</b>	<b>-7,133.25</b>	<b>(N/A)</b>	

**Summary**

NET TOTAL excluding EMRs	211,575.00	116,661.87	-94,913.13	199,400.00	80,587.76	118,812.24	23,899.11	
NET TOTAL including EMRs	<b>211,575.00</b>	<b>130,582.74</b>	<b>-80,992.26</b>	<b>199,400.00</b>	<b>89,074.67</b>	<b>110,325.33</b>	<b>29,333.07</b>	<b>(7%)</b>
V.A.T.		2,021.43			9,846.31			
<b>GROSS TOTAL</b>		<b>132,604.17</b>			<b>98,920.98</b>			

**Goring-on-Thames Parish Council**  
**Reserves Balance**  
**2024-2025**

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
<b>Earmarked</b>					
320 EMR Operating Reserve	71,464.00				71,464.00
325 EMR Tree felling/pruning/re	11,512.00				11,512.00
330 EMR Playground Equipmer	20,500.00	6,500.00			27,000.00
335 EMR Wallingford Road Pav	2,000.00	-2,000.00			0.00
340 EMR Car Park Reserves	12,902.51	1,000.00			13,902.51
345 EMR Community Infrastruc	131,355.52	-133,457.00		13,920.87	11,819.39
350 EMR Pedestrian Safety Prc	511.17				511.17
355 EMR Street Lighting Replac	28,579.04		1,353.66		27,225.38
365 EMR Security	3,249.04				3,249.04
370 EMR Public Spaces Strateg	11,007.37				11,007.37
375 EMR GGBN Reserved Mor	698.74				698.74
385 EMR WHBG Reserved Plot	5,500.00				5,500.00
410 EMR WHBG - 99Y Mainten	6,000.00	1,000.00			7,000.00
415 EMR Public Buildings	13,000.00				13,000.00
425 EMR Freedom of Goring	440.00				440.00
430 EMR Previous Financial Ye					0.00
435 EMR Sheepcot	39,560.00	-4,325.00			35,235.00
346 EMR CIL Sheepcot		22,457.00			22,457.00
348 EMR CIL Playground equip		73,000.00	937.00		72,063.00
349 EMR CIL Traffic calming		38,000.00	6,196.25		31,803.75
440 EMR Environmental project		10,000.00			10,000.00
<b>Total Earmarked</b>	<b>358,279.39</b>	<b>12,175.00</b>	<b>8,486.91</b>	<b>13,920.87</b>	<b>375,888.35</b>
<b>TOTAL RESERVE</b>	<b>358,279.39</b>	<b>12,175.00</b>	<b>8,486.91</b>	<b>13,920.87</b>	<b>375,888.35</b>
<b>GENERAL FUND</b>					92,618.17
<b>TOTAL FUNDS</b>					468,506.52