



**Minutes of a Meeting of the Finance Committee of the
Goring-on-Thames Parish Council
Monday 06th January 2025 at 16:15 at The Old School, Station Road
Goring RG8 9HB**

All Councillors who are members of the committee are summoned to attend the meeting.
Members of the public and press are invited to attend all meetings of the council and its committees.
(Public Bodies (Admission to Meetings) Act 1960)

16:15– at the start of the meeting; Questions and comments from members of the public (limited to 10 minutes in total and only on items on the agenda)

Public Session – Prior to the Start of the Meeting

None

Members Present:

Chair	Cllr J Emerson (JE)
Members	Cllr B McKenzie (BM)
	Cllr M Stares (MS)
	Cllr N Mallen (NM)

Officers Present:

Clerk	S Edmunds (SE)
-------	----------------

Public and Press:	None present
--------------------------	--------------

Meeting started 16:18

Minutes

24.47.1. To receive apologies for absence (LGA 1972 s85(1))

None

24.47.2. Declarations of Interests (LA 2011 s31)

Members to declare any interests, including Disclosable Pecuniary Interest they may have in agenda items

None

24.47.3. To consider requests for Dispensations [LA 2011 s33]

None

24.47.4. To approve minutes of the meeting of 25th November 2024

Unanimously Approved

24.47.5. To approve the expenditure list 1-30th November & 1-31st December 2024

Appendix A

Noted that the Appendix had a missing transaction 385, now added.

Unanimously Approved

24.47.6. To note income 1-30th November & 1-31st December 2024

Appendix B

Noted

24.47.7. To note the reconciled bank accounts as at 1-30th November & 1-31st December 2024

Appendix C

Noted

24.47.8. To receive updates from the previous meeting's "items on the next agenda" and items on the action list

Action List

Updated in the meeting & attached to the minutes

24.47.9. To review the CIL Register and Reserves

Appendix D

Reviewed

24.47.10. To review the interest rates for each account and amounts and propose any actions.

Appendix E

Reviewed

24.47.11. To consider the finance implications of Full Council decisions, Committee and Working Group recommendations

Appendix F

Considered and to be combined with item 12 as a fixed agenda item

24.47.12. Review of Summary of Receipts and Payments against Budget including virements and movements between EMR & expenditure budgets

Appendix G

Unanimously Approved to keep a spreadsheet to track approved budget variations quarterly

24.47.13. To approve the Items for the next agenda

To review the flexibility of the EMR

24.47.14. To confirm the time and date of the next meeting: 17:30 25th February 2025

Meeting closed 18:00

Action Number	Title	Current Status	Status	Action Owner	Origin in Agenda / Minutes	Notes
202306	Asset Register	Compare version at July meeting to Excel register	Ongoing	JE	Jul 2023 FinC meeting	
202308	Internal Audit report	Monitor website	Ongoing	JE	2023-05-23 FinC minute	updated June 2024 following advice from Internal Auditor, rolling updates
202311	Asset Register	Check updated Asset Register	Ongoing	Members	2023-05-23 FinC minute 23.03.11	Asset Register reconciliation commenced 16 October. All assets will be identified,
202312	Asset Register	Update Scribe - add date of acquisition.	Ongoing	Council officers	2023-05-23 FinC minute	Work in progress
202313	Asset Register	old items need to come off & revisit the list to get breakdown on the historic £5k line	Ongoing	Council Officers	2023-05-23 FinC minute	Work in progress
202315	Asset Register	Breakdown into a list of items held at nominal value and others.	Ongoing	Council Officers	2023-05-23 FinC minute	Work in progress
202317	Asset Register	check Sheepcot gates are not duplicated,	Ongoing	Council Officers	2023-05-23 FinC minute	21.11.23 All gates being checked by Facilities to confirm which is which
202401	Asset Register	Merge Roger's photos & what3words locations into Asset Register	Ongoing	JE	Mar 23 FinC mtg	Work in progress CILr BU creating a Parish Online aerial map
202405-5	Investments	Transfer £44,375 from TSB to Cambridge Building Society Council saver (2.9%)	Ongoing	RFO & FC	Investment Strategy	Opening stalled, further ID checks requested by CBS. Get ID documents verified by mobile solicitor in Woodcote as discussed. 12/8/24 No progress.
202405-6	Investments	Identify an 6-month account (1 of 2) to receive a transfer £85,000 to from TSB	Ongoing	RFO & FC	Investment Strategy	No progress
202407-1	Investments	Identify an 6-month account (2 of 2 - not Lloyds) to deposit £15,000 from Unity instant access	Ongoing	RFO & FC	Investment Strategy	No progress
202405-7	Investments	Maintain at least £28k (~1/6 of precept) in the 0% TSB current account and the balance kept in	Ongoing	RFO	Investment Strategy	17.10.24 £90k transferred. Much of October CIL transferred.
202407-2	Investments	Review spreadsheet with amount in each account and interest rates monthly	Ongoing	RFO & FC	Investment Strategy	Redwood 95-day notice interest will fall from 4.55% to 4.30% on 2025.02.03. Unity instant access rate fell from 2.77%
202411-1	Investments	Move £150k from TSB reserve to Redwood 95-day notice account pending identification of two 6-month accounts	complete	RFO	Investment Strategy	Move £150k from TSB reserve to Redwood 95-day notice account. Done