



# GORING-ON-THAMES PARISH COUNCIL

## Finance Committee

### Report to Council April 2025

#### 1 Financial Year

The 2024-5 FY closed at the end of 31 March. Finance Committee was satisfied that the accounts accurately reflect the financial position and that income/expenditure in each cost code was appropriate and suitably authorised.

Receipts exceeded budget by 7.3% and Payments were under budget by 3.7%.

Those figures exclude income and expenditure of Earmarked Reserves for which no budgets are set.

At the end of FY2024-5 there was £74,412.88 in general funds (excluding VAT reclaimable) in addition to £420,330.68 in reserves.

The RFO has provided end of year financial information for the Internal Auditor to review.

In due course the Annual Governance and Accountability Return (AGAR) will be put before Council for approval, before forming the basis for the External Audit.

Pages 2 & 3 show a summary the Receipts & Payments in Q4 of FY2024-5

Pages 4 & 5 show a summary of Receipts & Payments in the whole of FY2024-5 with notes.

#### 2 Changes to Earmarked Reserves

Since the budget for FY 2025-6 was set in December 2025 the finance and timing of two approved projects have become clear.

- 348 EMR CIL (Bourdillon) Playground refurbishment required up to £204,000.
- 355 EMR Street Lighting Replacement requires £61,450.76 to replace all Street Lights with LEDs.

The £74,412.88 general funds carried forward from FY2024-5 would normally go into the Operating Reserve but Finance Committee approved transfers as in the table below which distribute the £74,412.88 in a way that, also using all the £5,760.20 currently in 345 EMR CIL and the further £13,252.36 CIL due in April (when it has arrived), will achieve the above sums.

The resulting 320 EMR Operating Reserve balance of £71,554.50 is 36% of the precept (it should be above 25% and no more than 50%).

Council are asked to note these changes (see page 6) and the resulting changes to EMR levels relative to those in the agreed budget.

**Goring-on-Thames Parish Council**  
**Summary of Receipts and Payments**  
**All Cost Centres and Codes (Between 01/01/2025 and 31/03/2025)**

Code	Title	Receipts			Payments			Net Position	
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend	
1010	Bank Interest	2,000.00	984.61	-1,015.39				-1,015.39	(-50%)
1030	Community Centre Car Park Incom	10,000.00	603.66	-9,396.34				-9,396.34	(-93%)
1040	Events Income								(N/A)
1050	Grants/S106/Donations								(N/A)
1070	Miscellaneous Income / Other	120.00		-120.00				-120.00	(-100%)
1080	Precept	167,390.00		-167,390.00				-167,390.00	(-100%)
1090	Property Income	11,000.00	9,629.50	-1,370.50				-1,370.50	(-12%)
1100	Loan Repayments								(N/A)
1999	VAT Refund		-7,647.52	-7,647.52				-7,647.52	(N/A)
2010	WHBG Grazing & Miscellaneous Ir	65.00		-65.00				-65.00	(-100%)
2020	WHBG Interments and Plots	16,275.00		-16,275.00				-16,275.00	(-100%)
2030	WHBG Memorials; Including Bencd	4,725.00	544.00	-4,181.00				-4,181.00	(-88%)
3000	Office Rent				7,000.00	1,750.00	5,250.00	5,250.00	(75%)
3010	Allowances, Expenses & Training				2,000.00	130.80	1,869.20	1,869.20	(93%)
3020	Awards and honours					910.94	-910.94	-910.94	(N/A)
3040	Election Fees								(N/A)
3050	Hire of Meeting Room				600.00		600.00	600.00	(100%)
3060	Postage, copies, stationery and pri				1,000.00	136.59	863.41	863.41	(86%)
3070	Advertising & Publications				650.00	256.50	393.50	393.50	(60%)
3080	Subscriptions				1,500.00	751.27	748.73	748.73	(49%)
3090	Legal Fees				6,000.00	2,335.00	3,665.00	3,665.00	(61%)
3100	Rates and Taxes					173.00	-173.00	-173.00	(N/A)
3110	Website				200.00		200.00	200.00	(100%)
3120	Annual Meeting of the Parish				500.00	150.00	350.00	350.00	(70%)
4010	Audit and Accountancy				1,500.00		1,500.00	1,500.00	(100%)
4020	Bank Charges				100.00	15.00	85.00	85.00	(85%)
4040	Miscellaneous Expenditure				200.00	20.70	179.30	179.30	(89%)
4050	S137 and Other (Non-Grant) Paym				30.00		30.00	30.00	(100%)
4060	Staff Costs				63,500.00	14,657.24	48,842.76	48,842.76	(76%)
4070	Transport S26-29 LGR Act 1997				750.00	350.00	400.00	400.00	(53%)
4080	Loans to Local Organisations								(N/A)
4090	Grants under General Powers of C				5,000.00		5,000.00	5,000.00	(100%)
5010	WHBG General Maintenance				500.00		500.00	500.00	(100%)
5020	WHBG Mowing, Hedges, Trees				4,500.00		4,500.00	4,500.00	(100%)
5030	WHBG Plot Preparation				5,000.00	1,480.00	3,520.00	3,520.00	(70%)
5040	WHBG Waste				1,500.00	424.98	1,075.02	1,075.02	(71%)
5050	WHBG - Utilities				50.00		50.00	50.00	(100%)
5060	WHBG - Staff Costs				2,500.00	527.83	1,972.17	1,972.17	(78%)
5070	WHBG subscriptions								(N/A)
5080	WHBG admininstration					21.60	-21.60	-21.60	(N/A)
5090	Natural BG setup (not from Cllr gr								(N/A)
6010	Community Centre Car Park				2,500.00	1,598.50	901.50	901.50	(36%)
6020	Defibrillator				250.00		250.00	250.00	(100%)
6030	General Maintenance & Repair				4,000.00	993.22	3,006.78	3,006.78	(75%)
6040	Grass/Hedge Cutting, Weeding & f				14,500.00	670.25	13,829.75	13,829.75	(95%)
6050	Fences/Gates				1,000.00	400.00	600.00	600.00	(60%)
6060	Pedestrian Safety Projects (non Ef				3,000.00		3,000.00	3,000.00	(100%)
6070	Inspections Surveys & Reports				3,000.00	1,235.00	1,765.00	1,765.00	(58%)
6080	Insurance				1,700.00		1,700.00	1,700.00	(100%)
6090	Office Equipment				1,000.00	564.14	435.86	435.86	(43%)
6095	Office relocation				1,000.00	20.83	979.17	979.17	(97%)
6100	Playground Equipment Maintenanc				1,000.00		1,000.00	1,000.00	(100%)
6110	Cleaning & Associated Supplies				500.00	45.48	454.52	454.52	(90%)
6130	Security, Fire & Safety				250.00		250.00	250.00	(100%)
6140	Software and back-ups				3,000.00	181.30	2,818.70	2,818.70	(93%)

**Goring-on-Thames Parish Council**  
**Summary of Receipts and Payments**  
**All Cost Centres and Codes (Between 01/01/2025 and 31/03/2025)**

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
6150	Street Furniture inc Seats & Bins				4,000.00	63.67	3,936.33	3,936.33 (98%)
6160	Street Lighting - maintenance / rep				12,500.00	4,286.68	8,213.32	8,213.32 (65%)
6180	Street Lighting - Electricity				12,500.00	5,363.85	7,136.15	7,136.15 (57%)
6190	Telephone & Internet				500.00	397.11	102.89	102.89 (20%)
6200	Traveller Eviction & Cleanup							(N/A)
6210	Tree surveys				2,000.00		2,000.00	2,000.00 (100%)
6220	Utilities - Gas, Water, Electricity				16,000.00	2,860.21	13,139.79	13,139.79 (82%)
6230	Vandalism				500.00		500.00	500.00 (100%)
6240	Waste / Litter / Street Cleaning				5,000.00	1,549.16	3,450.84	3,450.84 (69%)
6250	Environmental projects (non EMR)							(N/A)
6260	Village Planting,Hanging Baskets &				5,000.00		5,000.00	5,000.00 (100%)
6270	Christmas Trees/Lights					880.26	-880.26	-880.26 (N/A)
7020	GNP Review Preparation							(N/A)
7040	GNP evidence Website				120.00	36.00	84.00	84.00 (70%)
8105	Playgrounds new equipment EMR							(N/A)
8120	Sheepcot improvements EMR							(N/A)
8150	Public Buildings EMR							(N/A)
8170	Street Light Replacements EMR					11,177.66	-11,177.66	-11,177.66 (N/A)
8210	Trees EMR					2,037.50	-2,037.50	-2,037.50 (N/A)
8340	Car Park EMR					1,400.00	-1,400.00	-1,400.00 (N/A)
8360	Office relocation OCC Cllr Priority I							(N/A)
8375	GGBN Christmas Trees EMR					698.74	-698.74	-698.74 (N/A)
8425	Freedom of Goring EMR							(N/A)
8441	WHBG OCC Cllr Priority Fund 467		5,000.00	5,000.00		1,120.00	-1,120.00	3,880.00 (N/A)
9020	CIL Receipts EMR							(N/A)
9060	Pedestrian Safety Projects CIL EM							(N/A)
9105	Playgrounds new equipment CIL E					720.36	-720.36	-720.36 (N/A)
9120	Sheepcot improvements CIL EMR							(N/A)
<b>NET TOTAL</b>		<b>211,575.00</b>	<b>9,114.25</b>	<b>-202,460.75</b>	<b>199,400.00</b>	<b>62,391.37</b>	<b>137,008.63</b>	<b>-65,452.12 (-15%)</b>
<b>V.A.T.</b>			<b>13,280.42</b>			<b>7,666.01</b>		
<b>GROSS TOTAL</b>			<b>22,394.67</b>			<b>70,057.38</b>		

Code Title		Receipts			Payments			Net Position		Excess approval	Note
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/-	Under/over spend		
100 General Income											
1010	Bank Interest	2,000.00	4,985.33	2,985.33				2,985.33	(149%)		Better interest rates
1030	Community Centre Car Park Income	10,000.00	9,014.08	-985.92				-985.92	(-9%)	FC	Not all bays in use
1040	Events Income		140.00	140.00				140.00	(N/A)		
1050	Grants/S106/Donations		50.00	50.00				50.00	(N/A)		
1070	Miscellaneous Income / Other	120.00	920.64	800.64				800.64	(667%)		
1080	Precept	167,390.00	167,390.00						(0%)		
1090	Property Income	11,000.00	11,373.50	373.50				373.50	(3%)		
1100	Loan Repayments								(N/A)		
1999	VAT Refund							13,159.68	(N/A)		no budget is set for VAT refunds
SUB TOTAL		190,510.00	193,873.55	3,363.55				3,363.55	(1%)		
200 Burial Ground Income											
2010	WHBG Grazing & Miscellaneous Income	65.00		-65.00				-65.00	(-100%)	FC	No tenant on paddock. Minor (<£100) difference
2020	WHBG Interments and Plots	16,275.00	27,110.00	10,835.00				10,835.00	(66%)		More burials than anticipated
2030	WHBG Memorials; Including Bench Donations	4,725.00	3,421.78	-1,303.22				-1,303.22	(-27%)	FC	Memorials/benches down
SUB TOTAL		21,065.00	30,531.78	9,466.78				9,466.78	(44%)		More burials than anticipated
300 Administration											
3000	Office Rent				7,000.00	3,500.00	3,500.00	3,500.00	(50%)		£3,500 will be unspent as moved in Oct not Apr
3010	Allowances, Expenses & Training				2,000.00	390.80	1,609.20	1,609.20	(80%)		
3020	Awards and honours					1,345.94	-1,345.94	-1,345.94	(N/A)	Cou 24.24.10 to £2k	Ceremony for 3 Freedom of Parish awards I delayed by COVID
3040	Election Fees								(N/A)		
3050	Hire of Meeting Room				600.00		600.00	600.00	(100%)		
3060	Postage, copies, stationery and printing				1,000.00	400.15	599.85	599.85	(59%)		
3070	Advertising & Publications				650.00	769.50	-119.50	-119.50	(-18%)	FC	Required to advertise disposals
3080	Subscriptions				1,500.00	1,824.43	-324.43	-324.43	(-21%)	FC	Rates increased
3090	Legal Fees				6,000.00	2,335.00	3,665.00	3,665.00	(61%)		
3100	Rates and Taxes					1,729.04	-1,729.04	-1,729.04	(N/A)	Council	Old office not yet sold to medical practise
3110	Website				200.00		200.00	200.00	(100%)		
3120	Annual Meeting of the Parish				500.00	518.47	-18.47	-18.47	(-3%)	FC	minor difference
SUB TOTAL					19,450.00	12,813.33	6,636.67	6,636.67	(34%)		Majority of this due to office rent not needed and legsal fees not (yet) paid
400 General Finance and Grants											
4010	Audit and Accountancy				1,500.00	2,680.00	-1,180.00	-1,180.00	(-78%)	Council	Extra cost of unsuccessful audit challenge by MoP
4020	Bank Charges				100.00	60.00	40.00	40.00	(40%)		
4040	Miscellaneous Expenditure				200.00	20.70	179.30	179.30	(89%)		
4050	S137 and Other (Non-Grant) Payments				30.00		30.00	30.00	(100%)		
4060	Staff Costs				63,500.00	60,164.72	3,335.28	3,335.28	(5%)		Not all 'extra' working hours used. £2,500 was split out to 5060 WHBG staff costs budget.
4070	Transport S26-29 LGR Act 1997				750.00	350.00	400.00	400.00	(53%)		
4080	Loans to Local Organisations								(N/A)		
4090	Grants under General Powers of Competence				5,000.00	1,000.00	4,000.00	4,000.00	(80%)		Only 1 application
SUB TOTAL					71,080.00	64,275.42	6,804.58	6,804.58	(9%)		Within 10% of budget
500 Burial Ground Expenses											
5010	WHBG General Maintenance				500.00	680.33	-180.33	-180.33	(-38%)	Cou 23.47.15.1 £670	
5020	WHBG Mowing, Hedges, Trees				4,500.00	3,075.30	1,424.70	1,424.70	(31%)		
5030	WHBG Plot Preparation				5,000.00	5,970.00	-970.00	-970.00	(-19%)	FC	More burials than anticipated
5040	WHBG Waste				1,500.00	1,290.11	209.89	209.89	(13%)		
5050	WHBG - Utilities				50.00	550.77	-500.77	-500.77	1001%	FC	£437.43 credit in the account To be refunded
5060	WHBG - Staff Costs				2,500.00	2,640.55	-140.55	-140.55	(-5%)	FC	More hours than anticipated - due to natural Burial Ground work? £2,500 split out from original 4060 Staff costs budget.
5070	WHBG subscriptions					100.00	-100.00	-100.00	(N/A)	Cou 24.33.15.3	new subscription to Institute of Cemetery & Crematorium Management
5080	WHBG admininstration					467.85	-467.85	-467.85	(N/A)	Cou 24.33.14.1	New laptop for Burial ground Clerk
5090	Natural BG setup (not from Cllr grant)								(N/A)		Spend expected in next FY
SUB TOTAL					14,050.00	14,774.91	-724.91	-724.91	(-5%)		Extra expenses due to extra burials - see 200 Burial Ground Income and

**600 Facilities**

6010	Community Centre Car Park				2,500.00	6,503.30	-4,003.30	-4,003.30	(-160%)	Cou 24.42.14.1	OCC increased rent & bollards installed
6020	Defibrillator				250.00	383.00	-133.00	-133.00	(-53%)	FC	Unit announces when it needs battery
6030	General Maintenance & Repair				4,000.00	4,775.63	-775.63	-775.63	(-19%)	FC 2025-03-18	Storm damage to pavilion roof was £980
6040	Grass/Hedge Cutting, Weeding & Fertilising.				14,500.00	15,345.48	-845.48	-845.48	(-5%)	Council	added Jubilee Garden maintenance
6050	Fences/Gates				1,000.00	1,108.76	-108.76	-108.76	(-10%)	FC	minor difference
6060	Pedestrian Safety Projects (non EMR)				3,000.00	640.00	2,360.00	2,360.00	(78%)		
6070	Inspections Surveys & Reports				3,000.00	2,277.44	722.56	722.56	(24%)		
6080	Insurance				1,700.00	1,706.62	-6.62	-6.62	(-0%)	FC	minor difference
6090	Office Equipment				1,000.00	963.64	36.36	36.36	(3%)		
6095	Office relocation				1,000.00	4,007.25	-3,007.25	-3,007.25	(-300%)	Cou 24.22.13.6 to £7k	Original budget had this as 3005. Other £3k covered by grant from County Cllr 360 EMR
6100	Playground Equipment Maintenance				1,000.00	620.40	379.60	379.60	(37%)		
6110	Cleaning & Associated Supplies				500.00	103.09	396.91	396.91	(79%)		
6130	Security, Fire & Safety				250.00	138.34	111.66	111.66	(44%)		
6140	Software and back-ups				3,000.00	2,163.12	836.88	836.88	(27%)		
6150	Street Furniture inc Seats & Bins				4,000.00	3,221.22	778.78	778.78	(19%)		
6160	Street Lighting - maintenance / repairs				12,500.00	14,433.07	-1,933.07	-1,933.07	(-15%)	FC 2025-03-18	6160's budget of 25k was split 50:50 between current 6160 and a new 6180 to track separate prices. More repairs than anticipated
6180	Street Lighting - Electricity				12,500.00	20,705.23	-8,205.23	-8,205.23	(-65%)	FC	6160's budget of 25k was split 50:50 between current 6160 and a new 6180 to track separate prices. SSE Electricity contract cost rose
6190	Telephone & Internet				500.00	725.64	-225.64	-225.64	(-45%)	FC	Higher usage and effect of move to new offices
6200	Traveller Eviction & Cleanup								(N/A)		
6210	Tree surveys				2,000.00	655.00	1,345.00	1,345.00	(67%)		
6220	Utilities - Gas, Water, Electricity		2,662.16	2,662.16	16,000.00	7,748.78	8,251.22	10,913.38	(68%)		Over cautious budget estimate. (Note roughly offsets Street lighting overspend). The Income is a refund of water overcharge
6230	Vandalism				500.00		500.00	500.00	(100%)		
6240	Waste / Litter / Street Cleaning				5,000.00	5,013.92	-13.92	-13.92	(-0%)	FC	Minor difference
6250	Environmental projects (non EMR)								(N/A)		
6260	Village Planting,Hanging Baskets & Planters				5,000.00	5,665.25	-665.25	-665.25	(-13%)	FC	Jubilee garden work included
6270	Christmas Trees/Lights					1,208.07	-1,208.07	-1,208.07	(N/A)	Cou 24.22.13.7 to	A misplaced invoice for 2023 lights came to light and was paid.
<b>SUB TOTAL</b>			2,662.16	2,662.16	94,700.00	100,112.25	-5,412.25	-2,750.09	(-2%)		2% overspend of budget

**700 Neighbourhood Plan**

7020	GNP Review Preparation								(N/A)		
7040	GNP evidence Website				120.00	142.10	-22.10	-22.10	(-18%)	FC	Minor difference
<b>SUB TOTAL</b>					120.00	142.10	-22.10	-22.10	(-18%)		Minor difference

Summary (excluding EMRs) Receipts				Payments			Net Position			
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/-	Under/over spend		
<b>NET TOTAL</b>	211,575.00	227,067.49	15,492.49	199,400.00	192,118.01	7,281.99	22,774.48	(5%)		income exceeded expectation by 7.3%, spend was within 3.7% of budget
<b>V.A.T.</b>		25,491.37			18,688.49					
<b>GROSS TOTAL</b>		252,558.86			210,806.50					

**800 EMRs - non-CIL**

8105	Playgrounds new equipment EMR								(N/A)	
8120	Sheepcot improvements EMR								(N/A)	
8150	Public Buildings EMR				2,820.00	-2,820.00	-2,820.00		(N/A)	
8170	Street Light Replacements EMR				18,613.40	-18,613.40	-18,613.40		(N/A)	
8210	Trees EMR				2,037.50	-2,037.50	-2,037.50		(N/A)	
8340	Car Park EMR				1,400.00	-1,400.00	-1,400.00		(N/A)	
8360	Office relocation OCC Cllr Priority Fund	3,070.00	3,070.00		1,534.81	-1,534.81	1,535.19		(N/A)	
8375	GGBN Christmas Trees EMR				698.74	-698.74	-698.74		(N/A)	
8425	Freedom of Goring EMR				440.00	-440.00	-440.00		(N/A)	
8441	WHBG OCC Cllr Priority Fund 467	5,000.00	5,000.00		1,795.00	-1,795.00	3,205.00		(N/A)	
<b>SUB TOTAL</b>		8,070.00	8,070.00		29,339.45	-29,339.45	-21,269.45		(N/A)	

**900 EMRs - CIL**

9020	CIL Receipts EMR	96,342.68	96,342.68				96,342.68		(N/A)	
9060	Pedestrian Safety Projects CIL EMR				23,188.25	-23,188.25	-23,188.25		(N/A)	
9105	Playgrounds new equipment CIL EMR				2,008.69	-2,008.69	-2,008.69		(N/A)	
9120	Sheepcot improvements CIL EMR								(N/A)	
<b>SUB TOTAL</b>		96,342.68	96,342.68		25,196.94	-25,196.94	71,145.74		(N/A)	

Summary (Including EMRs) Receipts				Payments			Net Position			
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/-	Under/over spend		
<b>NET TOTAL</b>		331,480.17			246,654.40					EMR spends are not budgeted so no under or over spend
<b>V.A.T.</b>		25,491.37			28,672.68					
<b>GROSS TOTAL</b>		356,971.54			275,327.08					

**Reserves Balance****2025-2026**

	<u>Extra</u> <u>Transfers</u>	<u>Resulting</u> <u>Balance</u>	<u>CIL due</u> <u>April</u>	<u>Resulting</u> <u>Balance</u>
320 EMR Operating Reserve	90.50	71,554.50		
325 EMR Tree felling/pruning/replacement		9,474.50		
330 EMR Playground Equipment		27,000.00		
335 EMR Wallingford Road Pavement Widening		0.00		
340 EMR Car Park Reserves		14,002.51		
345 EMR CIL (Community Infrastructure Levy)	-5,760.20	0.00		
350 EMR Pedestrian Safety Projects		511.17		
355 EMR Street Lighting Replacement	25,361.89	48,198.40	13,252.36	61,450.76
365 EMR Security		3,249.04		
370 EMR Public Spaces Strategy		18,507.37		
385 EMR WHBG Reserved Plots		5,500.00		
410 EMR WHBG - 99Y Maintenance		8,000.00		
415 EMR Public Buildings		10,180.00		
425 EMR Freedom of Goring		1,000.00		
435 EMR Sheepcot Recreation Ground		37,514.13		
346 EMR CIL Sheepcot improvements		2,500.00		
348 EMR CIL Playground refurbishment	54,720.69	204,000.00		
349 EMR CIL Traffic calming		14,811.75		
347 EMR CIL WHBG Natural Burials setup		15,000.00		
441 EMR WHBG OCC Cllr Priority Fund 467		3,205.00		
360 EMR Office relocation OCC Cllr Priority Fund		<u>1,535.19</u>		
<b>Total</b>	<b>74,412.88</b>	<b>495,743.56</b>		