



# **GORING-ON-THAMES PARISH COUNCIL**

## **Finance Committee**

### **Report to Council May 2025**

#### **1 Financial Policies**

At its meeting on 6 May Finance Committee (FC) reviewed and approved the financial policies /documents for FY2025-2026. The Asset Register and Investment Policy & Strategy have major changes since last year, with some rewriting of the Reserves Policy to reflect the fact that we have change the Operating Reserve from being classified as an earmarked reserve to a capital reserve. Full Council is invited to approve these updated documents (see agenda items 12.2, 14.1 and 23).

#### **2 Future major spend**

A spend of £200,000 (and the associated £40,000 VAT, though this will be reclaimed in following financial quarter) is anticipated in August for the Bourdillon playground refurbishment. The required 95-days notice has been given to withdraw £150,000 from our Redwood Bank account, towards this cost. The balance will come for our other accounts (see Investment Policy & Strategy)

Reducing our investments by £150,000 will reduce the interest we receive (4% of £150,000 is £6,000).

#### **3 Summary of Receipts and Payments in April**

See page 2-4

#### **4 Reserves status**

See page 5

## Summary of Receipts and Payments

All Cost Centres and Codes (Between 01/04/2025 and 30/04/2025)

## 100 General Income

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1010	Bank Interest	9,000.00	57.32	-8,942.68				-8,942.68 (-99%)
1030	Community Centre Car Park Incr	11,000.00		-11,000.00				-11,000.00 (-100%)
1040	Events Income	100.00		-100.00				-100.00 (-100%)
1050	Grants/S106/Donations							(N/A)
1070	Miscellaneous Income / Other	100.00	0.01	-99.99				-99.99 (-99%)
1080	Precept	199,586.00	99,793.00	-99,793.00				-99,793.00 (-50%)
1090	Property Income	10,000.00		-10,000.00				-10,000.00 (-100%)
1100	Loan Repayments							(N/A)
1999	VAT Refund							(N/A)
SUB TOTAL		229,786.00	99,850.33	-129,935.67				-129,935.67 (-56%)

## 200 Burial Ground Income

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
2010	WHBG Grazing & Miscellaneous							(N/A)
2020	WHBG Interments and Plots	17,000.00	2,804.00	-14,196.00				-14,196.00 (-83%)
2030	WHBG Memorials; Including Ber	3,000.00	120.00	-2,880.00				-2,880.00 (-96%)
SUB TOTAL		20,000.00	2,924.00	-17,076.00				-17,076.00 (-85%)

## 300 Administration

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
3000	Office Rent				7,000.00		7,000.00	7,000.00 (100%)
3010	Allowances, Expenses & Training				1,500.00		1,500.00	1,500.00 (100%)
3020	Awards and honours							(N/A)
3040	Election Fees							(N/A)
3050	Hire of Meeting Room				700.00		700.00	700.00 (100%)
3060	Postage, copies, stationery and				600.00	206.09	393.91	393.91 (65%)
3070	Advertising & Publications				1,500.00	30.60	1,469.40	1,469.40 (97%)
3080	Subscriptions				1,200.00		1,200.00	1,200.00 (100%)
3090	Legal Fees				3,000.00	176.00	2,824.00	2,824.00 (94%)
3100	Rates and Taxes				400.00	208.89	191.11	191.11 (47%)
3110	Website				1,000.00		1,000.00	1,000.00 (100%)
3120	Annual Meeting of the Parish				500.00	159.49	340.51	340.51 (68%)
SUB TOTAL					17,400.00	781.07	16,618.93	16,618.93 (95%)

## 400 General Finance and Gran

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
4010	Audit and Accountancy				2,500.00		2,500.00	2,500.00 (100%)
4020	Bank Charges				60.00	5.00	55.00	55.00 (91%)
4040	Miscellaneous Expenditure				250.00		250.00	250.00 (100%)

Summary of Receipts and Payments

All Cost Centres and Codes (Between 01/04/2025 and 30/04/2025)

4050	S137 and Other (Non-Grant) Pa					(N/A)
4060	Staff Costs	90,420.00	6,225.47	84,194.53	84,194.53	(93%)
4070	Transport S26-29 LGR Act 1997	1,000.00		1,000.00	1,000.00	(100%)
4080	Loans to Local Organisations					(N/A)
4090	Grants under General Powers of	5,000.00		5,000.00	5,000.00	(100%)
SUB TOTAL		99,230.00	6,230.47	92,999.53	92,999.53	(93%)

500 Burial Ground Expenses

Code	Title	Receipts			Payments			Net Position +/- Under/over spend
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	
5010	WHBG General Maintenance				750.00		750.00	750.00 (100%)
5020	WHBG Mowing, Hedges, Trees				4,000.00		4,000.00	4,000.00 (100%)
5030	WHBG Plot Preparation				6,000.00		6,000.00	6,000.00 (100%)
5040	WHBG Waste				1,000.00	5.78	994.22	994.22 (99%)
5050	WHBG - Utilities				1,000.00		1,000.00	1,000.00 (100%)
5060	WHBG - Staff Costs				5,348.00	255.21	5,092.79	5,092.79 (95%)
5070	WHBG subscriptions				235.00	226.00	9.00	9.00 (3%)
5080	WHBG admininstration					8.34	-8.34	-8.34 (N/A)
5090	Natural BG setup (not from Cllr c							(N/A)
SUB TOTAL					18,333.00	495.33	17,837.67	17,837.67 (97%)

600 Facilities

Code	Title	Receipts			Payments			Net Position +/- Under/over spend
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	
6010	Community Centre Car Park				5,000.00		5,000.00	5,000.00 (100%)
6020	Defibrillator				500.00		500.00	500.00 (100%)
6030	General Maintenance & Repair				5,000.00	217.29	4,782.71	4,782.71 (95%)
6040	Grass/Hedge Cutting, Weeding &				20,000.00	400.00	19,600.00	19,600.00 (98%)
6050	Fences/Gates				350.00		350.00	350.00 (100%)
6060	Pedestrian Safety Projects (non				3,000.00		3,000.00	3,000.00 (100%)
6070	Inspections Surveys & Reports				2,000.00		2,000.00	2,000.00 (100%)
6080	Insurance				1,850.00		1,850.00	1,850.00 (100%)
6090	Office Equipment				2,500.00		2,500.00	2,500.00 (100%)
6095	Office relocation				1,300.00		1,300.00	1,300.00 (100%)
6100	Playground Equipment Maintena				1,000.00		1,000.00	1,000.00 (100%)
6110	Cleaning & Associated Supplies				500.00		500.00	500.00 (100%)
6130	Security, Fire & Safety				110.00		110.00	110.00 (100%)
6140	Software and back-ups				4,000.00		4,000.00	4,000.00 (100%)
6150	Street Furniture inc Seats & Bins				2,000.00	68.92	1,931.08	1,931.08 (96%)
6160	Street Lighting - maintenance / r				15,000.00	1,600.74	13,399.26	13,399.26 (89%)
6180	Street Lighting - Electricity				22,063.00	1,847.27	20,215.73	20,215.73 (91%)
6190	Telephone & Internet				500.00	52.97	447.03	447.03 (89%)
6200	Traveller Eviction & Cleanup							(N/A)
6210	Tree surveys				1,500.00		1,500.00	1,500.00 (100%)
6220	Utilities - Gas, Water, Electricity				10,000.00	1,472.88	8,527.12	8,527.12 (85%)
6230	Vandalism				500.00		500.00	500.00 (100%)
6240	Waste / Litter / Street Cleaning				10,000.00	367.68	9,632.32	9,632.32 (96%)
6250	Environmental projects (non EM							(N/A)
6260	Village Planting,Hanging Basket:				5,000.00		5,000.00	5,000.00 (100%)

## Summary of Receipts and Payments

All Cost Centres and Codes (Between 01/04/2025 and 30/04/2025)

6270 Christmas Trees/Lights

(N/A)

## SUB TOTAL

113,673.00

6,027.75

107,645.25

107,645.25 (94%)

## 700 Neighbourhood Plan

## Receipts

## Payments

## Net Position

Code Title

Budgeted

Actual

Variance

Budgeted

Actual

Variance

+/- Under/over spend

7020 GNP Review Preparation

(N/A)

7040 GNP evidence Website

150.00

12.00

138.00

138.00 (92%)

## SUB TOTAL

150.00

12.00

138.00

138.00 (92%)

## 800 EMRs - non-CIL

## Receipts

## Payments

## Net Position

Code Title

Budgeted

Actual

Variance

Budgeted

Actual

Variance

+/- Under/over spend

8105 Playgrounds new equipment EM

(N/A)

8120 Sheepcot improvements EMR

(N/A)

8150 Public Buildings EMR

(N/A)

8170 Street Light Replacements EMR

18,468.07

-18,468.07

-18,468.07 (N/A)

8210 Trees EMR

(N/A)

8340 Car Park EMR

(N/A)

8360 Office relocation OCC Cllr Priorit

(N/A)

8375 GGBN Christmas Trees EMR

(N/A)

8425 Freedom of Goring EMR

1,000.00

1,000.00

1,000.00 (100%)

8441 WHBG OCC Cllr Priority Fund 41

240.00

-240.00

-240.00 (N/A)

## SUB TOTAL

1,000.00

18,708.07

-17,708.07

-17,708.07 (-1770%)

## 900 EMRs - CIL

## Receipts

## Payments

## Net Position

Code Title

Budgeted

Actual

Variance

Budgeted

Actual

Variance

+/- Under/over spend

9020 CIL Receipts EMR

(N/A)

9060 Pedestrian Safety Projects CIL E

(N/A)

9105 Playgrounds new equipment CIL

(N/A)

9120 Sheepcot improvements CIL EN

(N/A)

## SUB TOTAL

(N/A)

## Summary

## NET TOTAL

249,786.00

102,774.33

-147,011.67

249,786.00

32,254.69

217,531.31

70,519.64 (14%)

## V.A.T.

7,545.27

4,552.50

## GROSS TOTAL

110,319.60

36,807.19

Reserve (5 May 2025)	Opening	Transfers	Spend	Receipts	Current
<b>Capital</b>					
310 Operating (General) Reserve		71,554.50			71,554.50
<b>Total Capital</b>		<b>71,554.50</b>			<b>71,554.50</b>
<b>Earmarked</b>					
320 EMR Operating Reserve	71,464.00	-71,464.00			
325 EMR Tree felling/pruning/replacement	9,474.50				9,474.50
330 EMR Playground Equipment	27,000.00				27,000.00
335 EMR Wallingford Road Pavement Widening					
340 EMR Car Park Reserves	12,502.51	1,500.00			14,002.51
345 EMR CIL (Community Infrastructure Levy)	79,091.20	-79,091.20			
350 EMR Pedestrian Safety Projects	511.17				511.17
355 EMR Street Lighting Replacement	22,836.51	25,361.89	18,468.07		29,730.33
365 EMR Security	3,249.04				3,249.04
370 EMR Public Spaces Strategy	11,007.37	7,500.00			18,507.37
375 EMR Christmas Trees (GGBN)					
385 EMR WHBG Reserved Plots	5,500.00				5,500.00
410 EMR WHBG - 99Y Maintenance	7,000.00	1,000.00			8,000.00
415 EMR Public Buildings	10,180.00				10,180.00
425 EMR Freedom of Goring		1,000.00			1,000.00
430 EMR Previous Financial Year Commitments					
435 EMR Sheepcot Recreation Ground	37,514.13				37,514.13
346 EMR CIL Sheepcot improvements	22,457.00	-19,957.00			2,500.00
348 EMR CIL Playground refurbishment	70,991.31	133,008.69			204,000.00
349 EMR CIL Traffic calming	14,811.75				14,811.75
440 EMR Environmental projects	10,000.00	-10,000.00			
347 EMR CIL WHBG Natural Burials setup		15,000.00			15,000.00
441 EMR WHBG OCC Cllr Priority Fund 467	3,205.00		240.00		2,965.00
360 EMR Office relocation OCC Cllr Priority Fund	1,535.19				1,535.19
<b>Total Earmarked</b>	<b>420,330.68</b>	<b>3,858.38</b>	<b>18,708.07</b>		<b>405,480.99</b>
<b>TOTAL RESERVE</b>	<b>420,330.68</b>	<b>75,412.88</b>	<b>18,708.07</b>		<b>477,035.49</b>
Unreserved funds available now					91,220.48
VAT recoverable					7,466.57
<b>GENERAL FUND (including VAT recoverable)</b>					<b>98,687.05</b>
<b>TOTAL FUNDS (including VAT recoverable)</b>					<b>575,722.54</b>