



GORING-ON-THAMES PARISH COUNCIL

**Minutes of a Meeting of the Finance Committee of the
Goring-on-Thames Parish Council
Tuesday 6th May 2025 at 17:30 at The Old School, Station Road
Goring RG8 9HB**

**Prior to the start of the meeting; Questions and comments from members of the public
(limited to 10 minutes in total)**

This provides an opportunity for members of the public (who are not usually permitted to speak during the meeting except by special invitation of the Chairman) to participate before the start of the meeting. Members of the public may make only one address to the council of no more than three minutes' duration and only concerning topics on the agenda. No decision can be taken during this session, but the Chairman may decide to refer any matters raised for further consideration.

Public Session – Prior to the Start of the Meeting

None

Members Present:

Chair Cllr J Emerson (JE)

Members:

Cllr M Stares (MS)

Cllr N Mallen (NM)

Cllr B McKenzie (BM)

Officers Present:

Clerk S Edmunds (SE)

Public and Press: None

Meeting started 17:30

AGENDA

25.1.1. To receive apologies for absence (LGA 1972 s85(1))

None

25.1.2. Declarations of Interests (LA 2011 s31)

Members to declare any interests, including Disclosable Pecuniary Interest they may have in agenda items

None

25.1.3. To consider requests for Dispensations [LA 2011 s33]

None

25.1.4. To approve minutes of the meeting of 8 April 2025

Unanimously Approved



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- 25.1.5. To note payments 1-31st April 2025** **Appendix A**
Noted
- 25.1.6. To note receipts 1-31st April 2025** **Appendix B**
Noted
- 25.1.7. To note the reconciled bank accounts as at 31st April 2025** **Appendix C**
Noted
- 25.1.8. To receive updates from the previous meeting's "items on the next agenda" action list and savings account options.** **Appendix D**
Updated in the meeting, notice has been given to Redwood to withdraw funds for the Bourdillon Playground
- 25.1.9. To review the CIL Register and Reserves** **Appendix E**
No changes
- 25.1.10. To review the interest rates for each account and amounts and propose any actions** **Appendix F**
Reviewed
- 25.1.11. To recommend any changes to the following documents to be put to Full Council for approval:**
- 25.1.11.1. Financial Regulations** **Appendix G**
minor changes to OALC model financial regulations – track changes show the differences
 - 25.1.11.2. Statement of Internal Controls** **Appendix H**
changes only in formatting / date / typo correction
 - 25.1.11.3. Financial Risk Assessment and Management Register** **Appendix I**
changes only in formatting / date / typo correction
 - 25.1.11.4. Review of Effectiveness of Internal Audit** **Appendix J**
changes only in formatting / date / typo correction
 - 25.1.11.5. Asset Register** **Appendix K**
many additions since 2024
 - 25.1.11.6. Reserves Policy** **Appendix L**
changes only in formatting / date / typo correction
 - 25.1.11.7. Investment Policy and Strategy** **Appendix M**
Strategy updated for new FY
 - 25.1.11.8. Cash Receipts Policy** **Appendix N**
changes only in formatting / date / typo correction
 - 25.1.11.9. Expenses Policy** **Appendix O**
changes only in formatting / date / typo correction
 - 25.1.11.10. Grants Policy** **Appendix P**
Council address updated



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25.1.11.11. Loan Agreement Form

Appendix Q

retitled from Loan application

All the above policies were unanimously approved to send to full council with the suggested updates

25.1.12. To approve the annual accounts for 2024/2025, including:

Appendix R

- 25.1.12.1. Explanation of variances report
- 25.1.12.2. reserves balances
- 25.1.12.3. budget variations
- 25.1.12.4. cash and investment reconciliation – Balance Sheet
- 25.1.12.5. reconciliation of Box 7 and Box 8

Unanimously approved

~~25.1.13. Subject to the Internal Audit Report being received prior to the meeting~~ Appendix S

- ~~25.1.13.1. To agree content of the Annual Governance and Accountability Return (AGAR) Section 1 “Annual Governance Statement” 2022/2023 (must be approved by Full Council)~~
- ~~25.1.13.2. To agree the Annual Governance and Accountability Return (AGAR) Section 2 “Accounting Statements” 2022/2023 (must be approved by Full Council)~~

25.1.14. To approve the dates for the public rights of inspection: Monday 23 June - 1 August , being 30 working days including the first 10 working days of July.

Unanimously approved

25.1.15. To approve the Items for the next agenda

25.1.16. To confirm the time and date of the/ next meeting: 5pm 3rd June 2025

Meeting closed 18:30

Action Number	Title	Current Status	Status	Action Owner	Origin in Agenda / Minutes	Notes
202306	Asset Register	Compare version at July meeting to Excel register	Ongoing	JE	Jul 2023 FinC meeting	Clit Thurston may have located the old Excel register
202313	Asset Register	old items need to come off & revisit the list to get breakdown on the historic £5k line	Ongoing	Council Officers	2023-05-23 FinC minute	Old excel register needed to progress
202308	Internal Audit report	Monitor website	Ongoing	JE	2023-05-23 FinC minute	Rolling updates
202315	Asset Register	Breakdown into a list of items held at nominal value and others.	Ongoing	Council Officers	2023-05-23 FinC minute	Values to be assigned following discussion with internal auditor
202317	Asset Register	check Sheepcot gates are not duplicated,	Ongoing	Council Officers	2023-05-23 FinC minute	21.11.23 All gates being checked by Facilities to confirm which is which. Facilities assistant to progress
202405-6	Investments	Identify an 6-month account (1 of 2) to receive a transfer £85,000 to from TSB	Abandoned	RFO & FC	Investment Strategy	No progress - no longer in 2025-6 Investment Strategy
202407-1	Investments	Identify an 6-month account (2 of 2 - not Lloyds) to deposit £15,000 from Unity instant access account & £70,000 from	Abandoned	RFO & FC	Investment Strategy	No progress - no longer in 2025-6 Investment Strategy
202405-7	Investments	Maintain at least £20k in the 0% TSB current account .	Ongoing	RFO	Investment	See 2025-6 Investment Strategy
202407-2	Investments	Review spreadsheet with amount in each account and interest rates monthly	Ongoing	RFO & FC	Investment Strategy	Unity 12 month account ends on 30 May - to be renewed. 95 days notice given to withdraw £150k from Redwood Bank on 9 August.
202502-1	Investments	Ask council approval for instant access deposit account at Hinckley & Rugby BS	Ongoing	RFO	Feb 2025 FC	Opened and £85,000 deposited. SE NM BM and JE registering for online accounts.