



# **GORING-ON-THAMES PARISH COUNCIL**

## **Finance Committee**

### **Report to Council July 2025**

#### **1 Annual Accounts**

Our accounts for the Financial Year (FY) Apr 2024- March 2025 have been submitted to the external auditor and posted on the website.

#### **2 Quarterly Financial report**

The following (see Standing Order 17c) are attached for the first quarter (Q1 April-June) of the financial year (FY).

- income
  - expenditure
  - balances held at the end of the quarter
- including a comparison with the budget for the financial year and highlights any actual or potential overspends.
- £11,915 bank interest was received in Q1 – the accounts with large deposits pay interest annually and the first anniversary of their opening fell in the first quarter.
  - In the first 25% of the FY 18.9% of the expenditure budget was spent.
  - The General Fund includes £10,402.36 of VAT recoverable (but not yet recovered).

## Summary of Receipts

### All Cost Centres and Codes (Between 01/04/2025 and 30/06/2025)

Code Title	Budgeted	Actual	Variance	
1010 Bank Interest	9,000.00	11,915.20	2,915.20 (32%)	Funds earning higher interest for longer
1030 Community Centre Car Park Income	11,000.00	7,128.00	-3,872.00 (-35%)	
1040 Events Income	100.00		-100.00 (-100%)	
1050 Grants/S106/Donations			(N/A)	
1070 Miscellaneous Income / Other	100.00	0.01	-99.99 (-99%)	
1080 Precept	199,586.00	99,793.00	-99,793.00 (-50%)	other half of precept due October
1090 Property Income	10,000.00	315.00	-9,685.00 (-96%)	
1100 Loan Repayments			(N/A)	
1999 VAT Refund		-21,171.55	-21,171.55 (N/A)	To correct past VAT miscodings
2010 WHBG Grazing & Miscellaneous Incc			(N/A)	
2020 WHBG Interments and Plots	17,000.00	3,260.00	-13,740.00 (-80%)	
2030 WHBG Memorials; Including Bench C	3,000.00	280.00	-2,720.00 (-90%)	
<b>NET TOTAL</b>	<b>249,786.00</b>	<b>101,519.66</b>		
<b>V.A.T.</b>		30,142.42		
<b>GROSS TOTAL</b>		<b>131,662.08</b>		

**Summary of Payments**  
**All Cost Centres and Codes (Between 01/04/2025 and 30/06/2025)**

Code	Title	Budgeted	Actual	Variance	
3000	Office Rent	7,000.00	1,750.00	5,250.00	(75%)
3010	Allowances, Expenses & Training	1,500.00	6.99	1,493.01	(99%)
3050	Hire of Meeting Room	700.00		700.00	(100%)
3060	Postage, copies, stationery and printin	600.00	280.16	319.84	(53%)
3070	Advertising & Publications	1,500.00	30.60	1,469.40	(97%)
3080	Subscriptions	1,200.00		1,200.00	(100%)
3090	Legal Fees	3,000.00	1,799.50	1,200.50	(40%)
3100	Rates and Taxes	400.00	626.89	-226.89	(-56%)
3110	Website	1,000.00		1,000.00	(100%)
3120	Annual Meeting of the Parish	500.00	329.32	170.68	(34%)
4010	Audit and Accountancy	2,500.00	425.00	2,075.00	(83%)
4020	Bank Charges	60.00	15.00	45.00	(75%)
4040	Miscellaneous Expenditure	250.00	471.56	-221.56	(-88%)
4060	Staff Costs	90,420.00	16,838.48	73,581.52	(81%)
4070	Transport S26-29 LGR Act 1997	1,000.00		1,000.00	(100%)
4090	Grants under General Powers of Com	5,000.00		5,000.00	(100%)
5010	WHBG General Maintenance	750.00		750.00	(100%)
5020	WHBG Mowing, Hedges, Trees	4,000.00	834.16	3,165.84	(79%)
5030	WHBG Plot Preparation	6,000.00		6,000.00	(100%)
5040	WHBG Waste	1,000.00	17.34	982.66	(98%)
5050	WHBG - Utilities	1,000.00	6.67	993.33	(99%)
5060	WHBG - Staff Costs	5,348.00	759.20	4,588.80	(85%)
5070	WHBG subscriptions	235.00	226.00	9.00	(3%)
5080	WHBG administration		8.34	-8.34	(N/A)
6010	Community Centre Car Park	5,000.00		5,000.00	(100%)
6020	Defibrillator	500.00	468.00	32.00	(6%)
6030	General Maintenance & Repair	5,000.00	821.35	4,178.65	(83%)
6040	Grass/Hedge Cutting, Weeding & Fert	20,000.00	3,805.32	16,194.68	(80%)
6050	Fences/Gates	350.00		350.00	(100%)
6060	Pedestrian Safety Projects (non EMR)	3,000.00	650.00	2,350.00	(78%)
6070	Inspections Surveys & Reports	2,000.00		2,000.00	(100%)
6080	Insurance	1,850.00		1,850.00	(100%)
6090	Office Equipment	2,500.00		2,500.00	(100%)
6095	Office relocation	1,300.00		1,300.00	(100%)
6100	Playground Equipment Maintenance	1,000.00		1,000.00	(100%)
6110	Cleaning & Associated Supplies	500.00	65.11	434.89	(86%)
6130	Security, Fire & Safety	110.00	52.80	57.20	(52%)
6140	Software and back-ups	4,000.00	108.96	3,891.04	(97%)
6150	Street Furniture inc Seats & Bins	2,000.00	68.92	1,931.08	(96%)
6160	Street Lighting - maintenance / repairs	15,000.00	2,305.08	12,694.92	(84%)
6180	Street Lighting - Electricity	22,063.00	5,482.20	16,580.80	(75%)
6190	Telephone & Internet	500.00	127.22	372.78	(74%)
6210	Tree surveys	1,500.00		1,500.00	(100%)
6220	Utilities - Gas, Water, Electricity	10,000.00	2,466.50	7,533.50	(75%)
6230	Vandalism	500.00		500.00	(100%)
6240	Waste / Litter / Street Cleaning	10,000.00	811.70	9,188.30	(91%)
6260	Village Planting,Hanging Baskets & Pl	5,000.00	4,602.00	398.00	(7%)
7040	GNP evidence Website	150.00	36.00	114.00	(76%)
8170	Street Light Replacements EMR		18,468.07	-18,468.07	(N/A) no annual budget for EMR spends
8210	Trees EMR		5,137.91	-5,137.91	(N/A) no annual budget for EMR spends
8425	Freedom of Goring EMR	1,000.00		1,000.00	(100%) no annual budget for EMR spends
8441	WHBG OCC CILr Priority Fund 467		240.00	-240.00	(N/A) no annual budget for EMR spends
9105	Playgrounds new equipment CIL EMR		1,289.48	-1,289.48	(N/A) no annual budget for EMR spends
<b>NET TOTAL</b>		<b>249,786.00</b>	<b>71,431.83</b>	<b>178,354.17</b>	<b>(6%)</b>
<b>V.A.T.</b>			8,914.97		
<b>Spend this year (excluding EMRs) as % of budget</b>			<b>18.9%</b>		
<b>Fraction of financial year elapsed</b>			<b>25%</b>		

**Goring-on-Thames Parish Council**  
**Reserves Balance up to 30th Jun 2025**  
**2025-2026**

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
<b>Capital</b>					
310 Operating (General) Reser		71,554.50			71,554.50
<b>Total Capital</b>	<b>0.00</b>	<b>71,554.50</b>			<b>71,554.50</b>
<b>Earmarked</b>					
320 EMR Operating Reserve	71,464.00	-71,464.00			0.00
325 EMR Tree felling/pruning/re	9,474.50		5,137.91		4,336.59
330 EMR Playground Equipmer	27,000.00				27,000.00
340 EMR Car Park Reserves	12,502.51	1,500.00			14,002.51
345 EMR CIL (Community Infra:	79,091.20	-79,091.20			0.00
350 EMR Pedestrian Safety Pro	511.17				511.17
355 EMR Street Lighting Replac	22,836.51	25,361.89	18,468.07		29,730.33
365 EMR Security	3,249.04				3,249.04
370 EMR Public Spaces Strateg	11,007.37	7,500.00			18,507.37
385 EMR WHBG Reserved Plot	5,500.00				5,500.00
410 EMR WHBG - 99Y Mainten	7,000.00	1,000.00			8,000.00
415 EMR Public Buildings	10,180.00				10,180.00
425 EMR Freedom of Goring		1,000.00			1,000.00
430 EMR Previous Financial Ye					0.00
435 EMR Sheepcot Recreation	37,514.13				37,514.13
346 EMR CIL Sheepcot improve	22,457.00	-19,957.00			2,500.00
348 EMR CIL Playground refurb	70,991.31	133,008.69	1,289.48		202,710.52
349 EMR CIL Traffic calming	14,811.75				14,811.75
440 EMR Environmental project	10,000.00	-10,000.00			0.00
347 EMR CIL WHBG Natural Bu		15,000.00			15,000.00
441 EMR WHBG OCC Cllr Prior	3,205.00		240.00		2,965.00
360 EMR Office relocation OCC	1,535.19				1,535.19
<b>Total Earmarked</b>	<b>420,330.68</b>	<b>3,858.38</b>	<b>25,135.46</b>		<b>399,053.60</b>
<b>TOTAL RESERVE</b>	<b>420,330.68</b>	<b>75,412.88</b>	<b>25,135.46</b>		<b>470,608.10</b>
<b>GENERAL FUND</b>					85,853.10
<b>TOTAL FUNDS</b>					556,461.20