



GORING-ON-THAMES PARISH COUNCIL

**Minutes of a Meeting of the Finance Committee of the
Goring-on-Thames Parish Council
Tuesday 3rd June 2025 at 17:00 at The Old School, Station Road
Goring RG8 9HB**

**Prior to the start of the meeting: Questions and comments from members of the public
(limited to 10 minutes in total)**

This provides an opportunity for members of the public (who are not usually permitted to speak during the meeting except by special invitation of the Chairman) to participate before the start of the meeting. Members of the public may make only one address to the council of no more than three minutes' duration and only concerning topics on the agenda. No decision can be taken during this session, but the Chairman may decide to refer any matters raised for further consideration.

Public Session – Prior to the Start of the Meeting

None

Members Present:

Chair Cllr J Emerson (JE)

Members:

Cllr M Stares (MS)

Cllr B McKenzie (BM)

Officers Present:

Clerk S Edmunds (SE)

Public and Press: None

Meeting started 17:00

AGENDA

25.06.1. Motion without notice – to elect a Chair

Unanimously elected Cllr J Emerson

25.06.2. To receive apologies for absence (LGA 1972 s85(1))

Cllr Nick Mallen

25.06.3. Declarations of Interests (LA 2011 s31)

Members to declare any interests, including Disclosable Pecuniary Interest they may have in agenda items

None



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25.06.4. To consider requests for Dispensations [LA 2011 s33]

None

25.06.5. To approve minutes of the meeting of 6 May 2025

Unanimously approved

25.06.6. To approve payments 1-31st May 2025

Appendix A

Unanimously approved

25.06.7. To note receipts 1-31st May 2025

Appendix B

Noted

25.06.8. To note the reconciled bank accounts as at 31st May 2025

Appendix C

Noted

25.06.9. To note Summary of Receipts and Payments as at 31 May 2025

Appendix D

Noted

25.06.10. To note Reserves Balances as at 31 May 2025

Appendix E

Noted

25.06.11. To note the status of the General Fund including any VAT recoverable.

Appendix F

Noted including VAT recoverable figures

25.06.12. To review the interest rates for each account and amounts and propose any actions **Appendix G**

Including considering approving a move from TSB for the current account due to ongoing issues

Reviewed, and agreed to investigate Unity as an option while monitoring the performance of TSB over Q2.

25.06.13. To review the CIL Register and related Reserves

Appendix H

Reviewed and noted

25.06.14. To receive updates from the previous meeting's "items on the next agenda," action list. **Appendix I**

25.06.15. To consider financial implications of Full Council decisions, Committee and Working Group recommendations. **Appendix J**

25.06.16. To note the Internal Auditor's report**Appendix K**

Noted with a recommendation to follow internal auditors advice.

25.06.17. Internal Audit / Annual Governance and Accountability Return (AGAR)**Appendix L**

17.1.To agree content of the Annual Governance and Accountability Return (AGAR) Section 1 "Annual Governance Statement" 2022/2023 (must be approved by Full Council)

Noted

17.2.To agree the Annual Governance and Accountability Return (AGAR) Section 2 "Accounting Statements" 2022/2023 (must be approved by Full Council)

Noted and agreed to submit with the post VAT reconciliation restated figures

25.06.18. To consider the current finance software's fitness for purpose and approve renewal or replacement options**Appendix M**

Delegated to Clerk to investigate alternative providers and report to Finance Committee members

25.06.19. To approve the Items for the next agenda

None additional to the above.

25.06.20. To confirm the time and date of the/ next meeting: ~~Tuesday 8th July~~ 2025

Meeting closed 18:35

3 June 2025

Finance Committee Action List

Action Number	Title	Current Status	Status	Action Owner	Origin in Agenda / Minutes	Notes
202306	Asset Register	Compare version at July meeting to Excel register	Ongoing	JE	Jul 2023 FinC meeting	Clit Thurston may have located the old Excel register
202313	Asset Register	old items need to come off & revisit the list to get breakdown on the historic £5k line	Ongoing	Council Officers	2023-05-23 FinC minute	Old excel register needed to progress
202308	Internal Audit report	Monitor website	Ongoing	JE	2023-05-23 FinC minute	Rolling updates
202315	Asset Register	Breakdown into a list of items held at nominal value and others.	Ongoing	Council Officers	2023-05-23 FinC minute	Values to be assigned following discussion with internal auditor
202317	Asset Register	check Sheepcot gates are not duplicated,	Ongoing	Council Officers	2023-05-23 FinC minute	21.11.23 All gates being checked by Facilities to confirm which is which. Facilities assistant to progress
202405-7	Investments	Maintain at least £20k in the 0% TSB current account .	Ongoing	RFO	Investment	See 2025-6 Investment Strategy. £20k moved out start of June
202407-2	Investments	Review spreadsheet with amount in each account and interest rates monthly	Ongoing	RFO & FC	Investment Strategy	Unity 12 month account ends on 30 May - to be renewed, 95 days notice given to withdraw £150k from Redwood Bank on 9 August.
202502-1	Investments	Ask council approval for instant access deposit account at Hinckley & Rugby BS	Ongoing	RFO	Feb 2025 FC	Opened and £85,000 deposited. JE registered for online account. SE NM & BM registering.
202506-1	Investments	Maintain at least £5k in the TSB savings account	New	RFO	June FC	Better interest rate £5k and above. £20k moved in start of June
202506-2	Investments	Deposit £85k in new a 1year fixed term account with Unity	New	RFO/sign	Investment	
202506-3	Accounts	RFO to investigate pros and cons of switching our current account from TSB to elsewhere.	New	RFO	June FC	
202506-4	Accounts	RFO to investigate pros and cons of switching our accounting package from Scribe to elsewhere and circulate any recommendations to committee by email.	New	RFO	June FC	Scribe subscription renews in July