



Finance Committee

DRAFT Budget and Precept for FY 2026-7

1 Budgets & Precept

The Finance Committee, together with the Clerk, have looked at the Budget that will be needed in the April 2026- March 2027 Financial Year (FY). A bottom-up approach was adopted to estimate the anticipated receipts or payments requirements for each budget line ("cost code"), based on payments in past years, payments to date and anticipated payments to the end of the FY, together with known or expected changes in future costs. Many hours were spent going through each cost code line by line judging the receipts or payments anticipated in the next FY.

We present the estimated budgets required for:

- a) payments - £255,673 (see Table 1) - a £6,887 or 3% increase over last year
- b) receipts (excluding the precept) - £47,650 (see Table 2) - a £2,550 or 5% decrease since last year

If only a) and b) are taken account of the precept required would be equal to a-b which is £208,023 - a £9,437 or 5% increase over last year.

- c) However the Council considers that funding is needed to increase 5 of the current EarMarked Reserves by £30,818 (see Table 3). Four of these totalling £5,518 are 'routine'. The fifth, for £25,000, is to employ consultants to update the Goring Neighbourhood Plan.

2 Precept

Taking into account the budgets in a), b) and c) above together the required precept is then simply calculated as (a-b+c) which is £238,841.

The number of band D equivalent properties in the parish is **1,790.3** so this precept translates to **£133.41** per Band D equivalent property an increase of £21.30 (19%) per Band D equivalent property.

3 Redistribution of funds between existing EMRs

As projects being pursued by Council move forward to their major expenditure stages it remains difficult to accurately estimate the costs and required spend



profile from the EMRs. As any redistribution between EMRs involve no net change in the total amount in the existing EMRs they will not influence setting of the precept. The Finance Committee proposes to defer recommendations on any such change to a future meeting.

Recommendations

For FY2026-7 The Finance Committee recommends:

- the expenditure and income budget allocations as shown in Tables 1 & 2 below.
- Transfer to existing Earmarked Reserves as shown in Table 3 below.
- a Precept of £238,841 for FY2026-7 equivalent to £133.41 per band D equivalent property.

Budget Summary - Payments from | 2024-2025

Code Title Budget Actual Budget Actual Forecast Total Variance Budget Change % Change Note Oct Total dec-oct change

300 Administration

3000	Office Rent	7,000	3,500	7,000	5,250	2,625	7,875	-875	7,000	0	0	As License	7,000	875
3010	Allowances, Expenses & Training	2,000	391	1,500	794	500	1,294	206	2,000	500	0	New facilities manager	1,314	-20
3040	Election Fees								0	0		Consider hold an elections EMR inr FY2027-8		0
3050	Room hire for Full Council meetings	600		700	20	700	720	-20	750	50	0		700	20
3060	Postage, copies, stationery and printing	1,000	400	600	622	311	933	-333	1,000	400	1		964	-32
3070	Advertising & Publications	650	770	1,500	798	399	1,196	304	900	-600	0		745	451
3080	Subscriptions	1,500	1,824	1,200	340	751	1,091	109	1,200	0	0		1,151	-60
3090	Legal Fees	6,000	2,335	3,000	3,049	1,525	4,574	-1,574	5,000	2,000	1	No tennis or playgrounds	6,098	-1,525
3100	Rates and Taxes		1,729	400	1,672	836	2,508	-2,108	1,254	854	2	assume OJFS sold by Sep 2026	2,508	0
3110	Website Development	200		1,000	15		15	985	250	-750	-1			15
3120	Annual Meeting of the Parish	500	518	500	329		329	171	500	0	0		329	0
SUB TOTAL		19,450	12,813	17,400	12,888	7,646	20,534	-3,134	19,854	2,454	0		20,809	-275

400 General Finance and administration

4010	Audit and Accountancy	1,500	2,680	2,500	1,291		1,291	1,209	1,300	-1,200	0		1,291	0
4020	Bank Charges	100	60	60	68	34	102	-42	150	90	2		116	-14
4040	Miscellaneous Expenditure	200	21	250	604	302	906	-656	1,500	1,250	5		1,209	-302
4050	S137 and Other (Non-Grant) Payments	30							0	0		Used if GPC didn't have General powers of competence		0
4060	Staff Costs - anticipated	63,500	60,165	90,420	42,905	21,453	64,358	26,062	95,200	4,780	0	increment, 4% rise, fac mgr - typical hours - more available	63,518	840
4070	Transport S26-29 LGR Act 1997	750	350	1,000		750	750	250	400	-600	-1	Used for Readibus	750	0
4080	Loans to Local Organisations								0	0				0
4090	Grants under General Powers of Competence	5,000	1,000	5,000	3,500		3,500	1,500	11,000	6,000	1	5k annual + 6k for Festival	5,000	-1,500
SUB TOTAL		71,080	64,275	99,230	48,369	22,539	70,908	28,322	109,550	10,320	0		71,884	-976

4060 Staff Costs -extra possible contractually possible

11,417 11,417

covered from operating reserve if needed

500 Burial Ground

5010	WHBG General Maintenance	500	680	750			750		1,000	250	0			0
5020	WHBG Mowing, Hedges, Trees	4,500	3,075	4,000	2,949	1,475	4,424	-424	4,500	500	0		4,887	-463
5030	WHBG Plot Preparation	5,000	5,970	6,000	2,830	1,415	4,245	1,755	5,000	-1,000	0		620	3,625
5040	WHBG Waste	1,500	1,290	1,000	478	239	716	284	1,000	0	0		932	-216
5050	WHBG - Utilities	50	551	1,000	35	18	53	947	100	-900	-1		57	-4
5060	WHBG Staff Costs anticipated	2,500	2,641	5,348	1,683	842	2,525	2,823	3,820	-1,528	0	increment, 4% rise- typical hours - more available	2,448	77
5070	WHBG subscriptions		100	235	226	226	452	-217	500	265	1		452	0
5080	WHBG administration		468		707		707	-707	500	500		laptop in 25-26	707	0
SUB TOTAL		14,050	14,775	18,333	8,908	4,214	13,121	5,212	16,420	-1,913	0		10,102	3,020

5060 WHBG Staff Costs - extra possible contractually

8,645

covered from operating reserve if needed

600 Facilities

6010	Community Centre Car Park	2,500	6,503	5,000	1,599	1,599	3,197	1,803	3,200	-1,800	0	rent to OCC	3,197	0
6020	Defibrillator maintenance	250	383	500	468		468	32	500	0	0	2 defibrilators	468	0
6030	General Maintenance & Repair	4,000	4,776	5,000	5,143	1,720	6,863	-1,863	5,000	0	0		3,159	3,704
6040	Grass/Hedge Cutting, Weeding & Fertilising.	14,500	15,345	20,000	13,558	6,779	20,337	-337	30,000	10,000	1	£30k for more weeding/sweeping - by machine?	20,708	-371
6050	Fences/Gates	1,000	1,109	350			350		350	0	0			0

Table 2

Budget Summary - Receipts

Code Title		2024-2025		2025-2026		in Nov	Dec on	Dec	Dec	2026-2027			Notes	Oct	dec-oct
		Budget	Actual	Budget	Actual	Forecast	Total	Variance	Budget	Change	% Change		Total	change	
100 General Income															
1080	Precept	167,390	167,390	199,586	199,586		199,586						Precept needed to balance annual expenditure with income + Reserves movements	199,586	0
1999	VAT Refund		13,160		-21,172		-21,172		0				fixed VAT issues in previous FYs	-21,172	0
1010	Interest	2,000	4,985	9,000	13,692	3,200	16,892	7,892	10,000	1,000	11%			17,229	-337
1030	Community Centre Car Park Income	10,000	9,014	11,000	7,590	480	8,070	-2,930	8,000	-3,000	-27%		Fees up 17% last year with increased OCC ren - takeup dropped.	8,112	-42
1040	Events Income		140	100	152		152	52	200	100	100%			152	0
1050	Grants/S106/Donations		50		3,100		3,100	3,100	0	0			MIGGS donated one off 3,100	3,100	0
1070	Miscellaneous Income / Other	120	921	100	2,941		2,941	2,841	50	-50	-50%			33	2,907
1090	Property Income	11,000	11,374	10,000	8,662	5,154	13,816	3,816	9,400	-600	-6%		Sports clubs	9,011	4,805
1100	Loan Repayments								0	0					0
SUB TOTAL		190,510	207,033	229,786	214,551	8,834	223,385	-6,401	27,650	-2,550	-1%			216,052	7,333
200 Burial Ground Income															
2010	WHBG Miscellaneous Income	65							0	0					0
2020	WHBG Interments and Plots	16,275	27,110	17,000	6,266	4,000	10,266	-6,734	17,000	0	0%		email from Laura update forec.	10,654	-388
2030	WHBG Memorials; Including Bench Donations	4,725	3,422	3,000	1,135	800	1,935	-1,065	3,000	0	0%			2,215	-280
SUB TOTAL		21,065	30,532	20,000	7,401	4,800	12,201	-7,799	20,000	0	0%			12,869	-668
Total annual receipts		211,575	237,565	249,786	221,952	13,634	235,586	-14,200	47,650	-2,550	-5.1%			228,921	6,665
Total annual receipt without precept				50,200					47,650						

Reserves transfer for 1 April 2026	Curent 30/11/25	Internal transfers due on 1/4/26	from precept	Start 2026- 7 (if no other expenditure	TABLE 3	Purpose
Earmarked						
325 EMR Tree felling/pruning/replaceme	799		2,201	3,000	To restore to level at start of previous FY	For all Tree Works
340 EMR Community Car Park Reserves	14,003		2,997	17,000	Will reach the £20k required with a furhter £3k allocation in FY2027-8	"To build up ~£20,000 (Hazell & Jeffries estimate (ex VAT) in Nov 2024 - ~£14,970 tarmac, ~£1,300 lines. Not including reinstatement of bollards.) to resurface the car park behind the community centre and paint lines as required by OCC lease in the 3 months up to 19 July 2028 and repaint lines at least twice . 2018 Lease ends 19/07/28 and says: 3.6 To keep the Property suitably surfaced and to re-surface (using good quality materials) as often as is reasonably necessary and in the last three months before the end of the term to the satisfaction of the Landlord. 3.7 To re-paint (using good quality materials) the existing parking lines as often as reasonably possible (not less than twice during the term) and in the last three months before the end of the term to
385 EMR WHBG Reserved Plots	5,500		220	5,720	assumes burial ground costs up by 4%	A number of pre purchased plots remain, this is reserved monies to pay for the interments in these plots, when they do become used. this sum will need to be increased each year, inline with the with increased burial ground costs to pay for the
410 EMR WHBG - 99Y Maintenance	8,000		400	8,400	5% of 8,000	Reserve for Whitehill Burial Ground maintenance for 99 year. Maintenance for 99 year can be bought with a plot. Increase annually by 5% of burial ground
500 EMR GNP Review	5,000		25,000	30,000	£30k estimated cost of consultants doing a category 2 revision of the Neighbourhood Plan. Category 1 would be much cheaper. Pay in 25-26?	To hold funds fund carrying out a review of hte Goring Neighbourhood Plan - as authorised by GPC in 13/10/25 Appendix L and Appendix H
Total			30,818			