



Finance Committee

Report to Council March 2026

1 End of financial year

The Council's Financial Year (FY) ends on 31 March. Please ensure any spend requests for this year's budget are made in good time for the Clerk to receive and pay for any orders before the end of this FY.

2 Financial Policies

Finance Committee has already reviewed the Financial Risk Assessment & Management Register, the Investment Policy & Strategy, the Statement of Internal Controls, & the Reserves Policy and will be reviewing the other finance related documents. Updated versions for FY2026-7 will be presented for approval at a future Full Council.

3 Summary of Receipts & Payments to end of Feb 2026

Page 2 contains the summary of the receipts – comments in red

Pages 3 - 5 contains the summary of the payments – comments in red.

Note that, as usual, the variances after "800 EMRs" are strongly skewed by the fact that the EMR spends have no associated budget.

Page 6 contains the Reserves Balances – comments in red.

Detailed Income Summary: Actual to 28 Feb and Forecast to 31 Mar

- is less income
+ is more income
with 8.3% of FY left

100 General Income

Code	Title	Budget	Actual	Forecast	Total	Tot-Bud Variance	
1010	Bank and other Interest	9,000.00	14,071.68	800.00	14,871.68	5,871.68	65.2% Interest from deposits held longer than expected
1030	Community Centre Car Park Income	11,000.00	8,646.00	120.00	8,766.00	-2,234.00	-20.3%
1040	Events Income	100.00	152.00		152.00	52.00	52.0%
1050	Grants/S106/Donations		3,129.00		3,129.00	3,129.00	MIGGS seats and signs
1070	Miscellaneous Income / Other	100.00	4,114.59		4,114.59	4,014.59	4014.6% £2,907 to correct VAT wrong from previous years
1080	Precept	199,586.00	199,586.00		199,586.00	0.00	0.0% complete
1090	Property Income	10,000.00	8,662.33		8,662.33	-1,337.67	-13.4%
1100	Loan Repayments						
1999	VAT Refund		-21,171.55		-21,171.55	-21,171.55	Correction for historic VAT miscodes that caused Scribe to state we were still due to receive VAT refunds which we had already received.
	SUB TOTAL	229,786.00	217,190.05	920.00	218,110.05	-11,675.95	-5.1% most of the income is precept
	excluding fixing historical VAT coding issue		238,361.60		239,281.60	9,495.60	

200 Burial Ground Income

Code	Title	Budget	Actual	Forecast	Total	
2010	WHBG Miscellaneous Income					
2020	WHBG Interments and Plots	17,000.00	13,542.00	1,000.00	14,542.00	-2,458.00 -14.5%
2030	WHBG Memorials; Including Bench Donations	3,000.00	1,469.00	200.00	1,669.00	-1,331.00 -44.4%
	SUB TOTAL	20,000.00	15,011.00	1,200.00	16,211.00	-3,789.00 -18.9% Burials usually increase in Feb&Mar

Summary

TOTAL	249,786.00	232,201.05	2,120.00	234,321.05	-15,464.95	-6.2%
excluding fixing historical VAT coding issue	249,786.00	253,372.60	2,120.00	255,492.60	5,706.60	2.28%

Detailed Expenditure Summary: Actual to 28 Feb and Forecast to 31 Mar

- is overspend
+ is underspend
with 8.3% of FY left

300 Administration

Code	Title	Budget	Actual	Forecast	Total	Bud-' Tot Variance	
3000	Office Rent	7,000.00	7,000.00	636.36	7,636.36	-636.36	-9.1% forecast wrong?
3010	Allowances, Expenses & Training	1,500.00	870.82	125.00	995.82	504.18	33.6%
3020	Awards and honours					0.00	
3040	Election Fees					0.00	
3050	Room hire for Full Council meetings	700.00	861.00	700.00	1,561.00	-861.00	-123.0% paid for 2026 in advance
3060	Postage, copies, stationery and printing	600.00	772.21	70.20	842.41	-242.41	-40.4% includes £222 toner
3070	Advertising & Publications	1,500.00	797.60	72.51	870.11	629.89	42.0%
3080	Subscriptions	1,200.00	399.50	751.27	1,150.77	49.23	4.1%
3090	Legal Fees	3,000.00	3,049.00	277.18	3,326.18	-326.18	-10.9% Tennis Lease, OJFS sale etc
3100	Rates and Taxes	400.00	2,089.89	189.99	2,279.88	-1,879.88	-470.0% OJFS not sold
3110	Website Development	1,000.00	15.00		15.00	985.00	98.5%
3120	Annual Meeting of the Parish	500.00	329.32		329.32	170.68	34.1% complete and under budget
	SUB TOTAL	17,400.00	16,184.34	2,822.51	19,006.85	-1,606.85	-9.2%

400 General Finance and

Code	Title	Budget	Actual	Forecast	Total		
4010	Audit and Accountancy	2,500.00	1,291.25		1,291.25	1,208.75	48.4% complete and under budget
4020	Bank Charges	60.00	83.00	7.55	90.55	-30.55	-50.9% unbudgeted £27 charge for CHAPS
4040	Miscellaneous Expenditure	250.00	733.44	66.68	800.12	-550.12	-220.0% Remembrance Minute 25/10.10.2
4050	S137 and Other (Non-Grant) Payments					0.00	
4060	Staff Costs - anticipated	90,420.00	60,713.28	5,519.39	66,232.67	24,187.33	26.7% not all extra hours available used
4070	Transport S26-29 LGR Act 1997	1,000.00		750.00	750.00	250.00	25.0%
4080	Loans to Local Organisations					0.00	
4090	Grants under General Powers of Competence	5,000.00	5,000.00		5,000.00	0.00	0.0% £1,500 to go to Withymead, £7,500 to Community centre
	SUB TOTAL	99,230.00	67,820.97	6,343.62	74,164.59	25,065.41	25.3%

500 Burial Ground

Code	Title	Budget	Actual	Forecast	Total		
5010	WHBG General Maintenance	750.00				750.00	100.0%
5020	WHBG Mowing, Hedges, Trees	4,000.00	3,594.95	326.81	3,921.76	78.24	2.0%

5030	WHBG Plot Preparation	6,000.00	4,120.00	374.55	4,494.55	1,505.45	25.1%	
5040	WHBG Waste	1,000.00	926.67	84.24	1,010.91	-10.91	-1.1%	
5050	WHBG - Utilities	1,000.00	55.03	5.00	60.03	939.97	94.0%	just mobile phone costs - no elec or
5060	WHBG Staff Costs anticipated	5,348.00	2,548.27	231.66	2,779.93	2,568.07	48.0%	not all extra hours available used
5070	WHBG subscriptions	235.00	226.00	105.00	331.00	-96.00	-40.9%	complete and under budget - forecast wrong
5080	WHBG administration		706.60		706.60	-706.60		WBHG software
5090	Natural BG setup (not from Cllr grant)					0.00		
	SUB TOTAL	18,333.00	12,177.52	1,127.26	13,304.78	5,028.22	27.4%	

600 Facilities

Code	Title	Budget	Actual	Forecast	Total			
6010	Community Centre Car Park	5,000.00	3,197.00		3,197.00	1,803.00	36.1%	invoice awaited?
6020	Defibrillator maintenance	500.00	523.00		523.00	-23.00	-4.6%	
6030	General Maintenance & Repair	5,000.00	5,186.45	180.00	5,366.45	-366.45	-7.3%	£2,803 emergency repairs to Gardiner Pavilion water supply
6040	Grass/Hedge Cutting, Weeding & Fertilising.	20,000.00	16,358.65	1,487.15	17,845.80	2,154.20	10.8%	
6050	Fences/Gates	350.00			350.00		100.0%	
6060	Pedestrian Safety Projects	3,000.00	1,113.83	110.00	1,223.83	1,776.17	59.2%	
6070	Inspections Surveys & Reports	2,000.00	1,179.00	107.18	1,286.18	713.82	35.7%	
6080	Insurance	1,850.00	2,126.44		2,126.44	-276.44	-14.9%	higher premium
6090	Office Equipment	2,500.00	539.70		539.70	1,960.30	78.4%	
6095	Office relocation	1,300.00	1,009.33		1,009.33	290.67	22.4%	blinds ordered
6100	Playground Equipment Maintenance	1,000.00				1,000.00	100.0%	SODC grant to refurbish playgrounds
6110	Cleaning & Associated Supplies	500.00	451.50	41.05	492.55	7.45	1.5%	
6130	Security, Fire & Safety	110.00	52.80	4.80	57.60	52.40	47.6%	
6140	Software and back-ups	4,000.00	1,461.12	54.48	1,515.60	2,484.40	62.1%	
6150	Street Furniture inc Seats & Bins	2,000.00	4,240.12		4,240.12	-2,240.12	-112.0%	offset by £2,000 MIGGS donation
6160	Street Lighting - maintenance / repairs	15,000.00	10,954.70	995.88	11,950.58	3,049.42	20.3%	
6180	Street Lighting - Electricity	22,063.00	16,348.65	1,157.43	17,506.08	4,556.92	20.7%	Change to LEDs has reduced costs
6190	Telephone & Internet	500.00	688.01	62.55	750.56	-250.56	-50.1%	mobile phone charges
6200	Traveller Eviction & Cleanup					0.00		
6210	Tree surveys	1,500.00				1,500.00	100.0%	
6220	Utilities - Gas, Water, Electricity	10,000.00	9,184.84	834.99	10,019.83	-19.83	-0.2%	
6230	Vandalism & graffiti removal	500.00				500.00	100.0%	
6240	Waste / Litter / Street Cleaning	10,000.00	6,977.67	660.00	7,637.67	2,362.33	23.6%	

6250	Environmental projects					0.00	
6260	Village Planting,Hanging Baskets & Planters	5,000.00	5,139.65		5,139.65	-139.65	-2.8% Planting in Spring
6270	Christmas Trees/Lights		468.52		468.52	-468.52	omitted to give it any budget
	SUB TOTAL	113,673.00	87,200.98	5,695.51	92,896.49	20,776.51	18.3%

700 Neighbourhood

Code	Title	Budget	Actual	Forecast	Total		
7020	GNP Review Preparation						
7040	GNP evidence Website	150.00	145.47	13.22	158.69	-8.69	-5.8%
	SUB TOTAL	150.00	145.47	13.22	158.69	-8.69	-5.8%

Summary (excluding EMR spends)

TOTALs (without EMRs)	248,786.00	183,529.28	16,002.12	199,531.40	49,254.60	19.8%
VAT				76,249.35		
Gross Total				275,780.75		
of which staffing costs contribute					26,755.40	
of which non-staffing costs contribute					22,499.20	

800 EMRs

Code	Title	Actual	
8105	Playgrounds equipment EMR		
8120	Sheepcot improvements EMR		
8150	Public Buildings EMR		
8170	Street Light Replacements EMR	60,544.41	All street lamps changed to LED
8210	Trees EMR	8,675.41	
8340	Community Car Park Resurfacing EMR		
8345	CIL Receipts EMR		
8346	Sheepcot improvements EMR	1,692.15	
8348	Playgrounds refurbishment EMR	206,281.68	Bourdillon
8349	Traffic calming EMR	1,334.27	
8350	Pedestrian Safety (MIGGS) EMR	511.17	
8360	Office relocation (OCC Cllr Priority Fund)	1,535.19	Secondary double glazing
8365	Security EMR		
8370	Public Spaces Strategy EMR		
8375	GGBN Christmas Trees EMR		
8425	Freedom of Goring EMR	1,000.00	
8441	WHBG OCC Cllr Priority Fund 467	240.00	
8450	Natural BG setup EMR		
8500	GNP Review EMR		
	SUB TOTAL	1,000.00	280,814.28

Summary (including EMR

TOTAL (including EMRs_	249,786.00	464,343.56	16,002.12	480,345.68		
VAT				76,249.35		
Gross Total				556,595.03		

Reserves Balance up to 28th Feb 2026

<u>Reserve</u>	<u>Opening Balance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>Current Balance</u>
Capital					
310 Operating (General) Reserve		71,554.50			71,554.50
Total Capital	0.00	71,554.50			71,554.50
Earmarked					
320 EMR Operating Reserve	71,464.00	-71,464.00			0.00
325 EMR Tree felling/pruning/replacement	9,474.50		8,675.41		799.09
330 EMR Playground Equipment	27,000.00				27,000.00
340 EMR Community Car Park Reserves	12,502.51	1,500.00			14,002.51
345 EMR Community Infrastructure Levy	79,091.20	-116,437.21		83,258.60	45,912.59
350 EMR Pedestrian Safety Projects (MIGGS)	511.17		511.17		0.00
355 EMR Street Lighting Replacement	22,836.51	37,707.90	60,544.41		0.00
365 EMR Security	3,249.04				3,249.04
370 EMR Public Spaces Strategy	11,007.37	7,500.00			18,507.37
385 EMR WHBG Reserved Plots	5,500.00				5,500.00
410 EMR WHBG - 99Y Maintenance	7,000.00	1,000.00			8,000.00
415 EMR Public Buildings	10,180.00				10,180.00
425 EMR Freedom of Goring		1,000.00			1,000.00
430 EMR Previous Financial Year Commitments					0.00
435 EMR Sheepcot Recreation Ground	37,514.13	-37,514.13			0.00
346 EMR Sheepcot improvements	22,457.00	71,557.13	1,692.15		92,321.98
348 EMR Playground refurbishment	70,991.31	79,008.69	206,281.68	200,000.00	143,718.32
349 EMR Traffic calming	14,811.75		1,334.27		13,477.48
440 EMR Environmental projects	10,000.00	-10,000.00			0.00
347 EMR WHBG Natural Burials setup		15,000.00			15,000.00
441 EMR WHBG (OCC Cllr Priority Fund 467)	3,205.00		240.00		2,965.00
360 EMR Office relocation (OCC Cllr Priority Fund)	1,535.19		1,535.19		0.00
500 EMR GNP Review		5,000.00			5,000.00
390 EMR Surfacing Ferry Lane right of way		20,000.00			20,000.00
Total Earmarked	420,330.68	3,858.38	280,814.28	283,258.60	426,633.38
TOTAL RESERVE (Capital + EarMarked)	420,330.68	75,412.88	280,814.28	283,258.60	498,187.88
GENERAL FUND (Including VAT recoverable)					79,301.58
TOTAL FUNDS					577,489.46